

# 일반기업회계기준 재무제표 영문양식

한국회계기준원 조사연구실

2014. 5. 20.

이 양식은 회계기준이용자들의 편의를 위해 일반기업회계기준 제2장 '재무제표의 작성과 표시 I'의 적용사례 중 '사례 1 재무제표 양식'을 영문으로 번역한 것입니다. 이 양식은 회계기준이용자들이 일반기업회계기준에 따라 작성된 재무제표를 영문으로 변환하는 등의 경우에 참고자료로 이용할 수 있습니다. 그러나 이 양식 자체가 회계기준의 일부를 구성하는 것은 아니므로 영문재무제표가 작성되는 경우 반드시 이에 따를 것이 요구되는 것은 아닙니다.

## Illustrative example: English version of financial statements

### (1) Statement of financial position

#### Statement of Financial Position

As of December 31, 20XX and 20XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Assets</b>		
<b>Current assets</b>	xxx	xxx
<b>Quick assets</b>	xxx	xxx
Cash and cash equivalents	xxx	xxx
Short-term investments	xxx	xxx
Trade receivables	xxx	xxx
Prepaid expenses	xxx	xxx
Deferred tax assets	xxx	xxx
.....	xxx	xxx
<b>Inventories</b>	xxx	xxx
Finished goods	xxx	xxx
Work in progress	xxx	xxx
Raw materials	xxx	xxx
.....	xxx	xxx
<b>Non-current assets</b>	xxx	xxx
<b>Investments</b>	xxx	xxx
Investment property	xxx	xxx
Long-term securities	xxx	xxx
Investments accounted for using equity method	xxx	xxx
.....	xxx	xxx

Account	Current	Prior
<b>Property, plant and equipment</b>	xxx	xxx
Land	xxx	xxx
Plants	xxx	xxx
(-) Accumulated depreciation	(xxx)	(xxx)
Construction in progress	xxx	xxx
.....	xxx	xxx
<b>Intangible assets</b>	xxx	xxx
Goodwill	xxx	xxx
Industrial property rights	xxx	xxx
Development	xxx	xxx
.....	xxx	xxx
<b>Other non-current assets</b>	xxx	xxx
Deferred tax assets	xxx	xxx
.....	xxx	xxx
<b>Total</b>	<u>xxx</u>	<u>xxx</u>

## Liabilities

<b>Current liabilities</b>	xxx	xxx
Short-term borrowings	xxx	xxx
Trade payables	xxx	xxx
Current tax liabilities	xxx	xxx
Accruals	xxx	xxx
Deferred tax liabilities	xxx	xxx
.....	xxx	xxx
<b>Non-current liabilities</b>	xxx	xxx
Bonds	xxx	xxx
Bonds with warrants	xxx	xxx
Convertible bonds	xxx	xxx
Non-current borrowings	xxx	xxx
Post-employment benefit obligations	xxx	xxx
Long-term warranty provision	xxx	xxx
Deferred tax liabilities	xxx	xxx
.....	xxx	xxx
<b>Sub-total</b>	<u>xxx</u>	<u>xxx</u>

Account	Current	Prior
<b>Equity</b>		
<b>Share Capital</b>	xxx	xxx
Ordinary shares	xxx	xxx
Preference shares	xxx	xxx
<b>Capital surplus</b>	xxx	xxx
Share premium	xxx	xxx
.....	xxx	xxx
<b>Capital adjustments</b>	xxx	xxx
Treasury shares	xxx	xxx
.....	xxx	xxx
<b>Accumulated other comprehensive income</b>	xxx	xxx
Gain(loss) on remeasurement of available-for-sale securities	xxx	xxx
Exchange differences on translating foreign operations	xxx	xxx
Gain(loss) on remeasurement of derivatives for cash flow hedges	xxx	xxx
.....	xxx	xxx
<b>Retained earnings</b>	xxx	xxx
Legal reserve	xxx	xxx
Voluntary reserve	xxx	xxx
Unappropriated retained earnings	xxx	xxx
<b>Sub-total</b>	xxx	xxx
<b>Total</b>	xxx	xxx

(2) Statement of profit or loss (where there is profit or loss incurred from discontinued operations)

**Statement of profit or loss**

For the years ended  
December 31, 20XX and 20XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Revenue</b>	xxx	xxx
<b>Cost of sales</b>	xxx	xxx
Beginning inventory	xxx	xxx
Purchase (or production)	xxx	xxx
Ending inventory	(xxx)	(xxx)
<b>Gross profit(loss)</b>	xxx	xxx
<b>Selling and administrative expenses</b>	xxx	xxx
Salaries	xxx	xxx
Post-employment benefits	xxx	xxx
Fringe benefits	xxx	xxx
Rent expense	xxx	xxx
Entertainment expense	xxx	xxx
Depreciation	xxx	xxx
Amortization	xxx	xxx
Taxes and dues	xxx	xxx
Advertising	xxx	xxx
Research	xxx	xxx
Ordinary development	xxx	xxx
Bad debt expense	xxx	xxx
.....	xxx	xxx
<b>Profit(loss) from operating activities</b>	xxx	xxx
<b>Non-operating income</b>	xxx	xxx
Interest income	xxx	xxx
Dividend income	xxx	xxx
Rental income	xxx	xxx
Gain on disposal of short-term investments	xxx	xxx

Account	Current	Prior
Gain on remeasurement of short-term investments	xxx	xxx
Gain from foreign exchange differences on settlement	xxx	xxx
Gain from foreign exchange differences on translation	xxx	xxx
Gain on investments accounted for using equity method	xxx	xxx
Reversal of impairment loss on long-term securities	xxx	xxx
Gain on disposal of property, plant and equipment	xxx	xxx
Gain on redemption of bonds	xxx	xxx
Gain on prior period error corrections	xxx	xxx
.....	xxx	xxx
<b>Non-operating expenses</b>	xxx	xxx
Interest expense	xxx	xxx
Other bad debt expense	xxx	xxx
Loss on disposal of short-term investments	xxx	xxx
Loss on remeasurement of short-term investments	xxx	xxx
Inventory loss	xxx	xxx
Loss from foreign exchange differences on settlement	xxx	xxx
Loss from foreign exchange differences on translation	xxx	xxx
Donations	xxx	xxx
Loss on investments accounted for using equity method	xxx	xxx
Impairment loss on long-term securities	xxx	xxx
Loss on disposal of property, plant and equipment	xxx	xxx
Loss on redemption of bonds	xxx	xxx
Loss on prior period error corrections	xxx	xxx
.....	xxx	xxx
Profit(loss) before tax from continuing operations	xxx	xxx

Tax expense(income), continuing operations	<u>xxx</u>	<u>xxx</u>
Profit(loss) from continuing operations	xxx	xxx
Profit(loss) from discontinued operations (tax effects: xxx)	<u>xxx</u>	<u>xxx</u>
Profit(loss)	<u>xxx</u>	<u>xxx</u>

(3) Statement of profit or loss (where there is no profit or loss incurred from discontinued operations)

**Statement of profit or loss**

For the years ended  
December 31, 20XX and 20XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Revenue</b>	xxx	xxx
<b>Cost of sales</b>	xxx	xxx
Beginning inventory	xxx	xxx
Purchase (or production)	xxx	xxx
Ending inventory	(xxx)	(xxx)
<b>Gross profit(loss)</b>	xxx	xxx
<b>Selling and administrative expenses</b>	xxx	xxx
Salaries	xxx	xxx
Post-employment benefits	xxx	xxx
Fringe benefits	xxx	xxx
Rent expense	xxx	xxx
Entertainment expense	xxx	xxx
Depreciation	xxx	xxx
Amortization	xxx	xxx
Taxes and dues	xxx	xxx
Advertising	xxx	xxx
Research	xxx	xxx
Ordinary development	xxx	xxx
Bad debt expense	xxx	xxx
.....	xxx	xxx
<b>Profit(loss) from operating activities</b>	xxx	xxx
<b>Non-operating income</b>	xxx	xxx
Interest income	xxx	xxx
Dividend income	xxx	xxx
Rental income	xxx	xxx
Gain on disposal of short-term investments	xxx	xxx



Account	Current	Prior
Gain on remeasurement of short-term investments	xxx	xxx
Gain from foreign exchange differences on settlement	xxx	xxx
Gain from foreign exchange differences on translation	xxx	xxx
Gain on investments accounted for using equity method	xxx	xxx
Reversal of impairment loss on long-term securities	xxx	xxx
Gain on disposal of property, plant and equipment	xxx	xxx
Gain on redemption of bonds	xxx	xxx
Gain on prior period error corrections	xxx	xxx
.....	xxx	xxx
<b>Non-operating expenses</b>	xxx	xxx
Interest expense	xxx	xxx
Other bad debt expense	xxx	xxx
Loss on disposal of short-term investments	xxx	xxx
Loss on remeasurement of short-term investments	xxx	xxx
Inventory loss	xxx	xxx
Loss from foreign exchange differences on settlement	xxx	xxx
Loss from foreign exchange differences on translation	xxx	xxx
Donations	xxx	xxx
Loss on investments accounted for using equity method	xxx	xxx
Impairment loss on long-term securities	xxx	xxx
Loss on disposal of property, plant and equipment	xxx	xxx
Loss on redemption of bonds	xxx	xxx
Loss on prior period error corrections	xxx	xxx
.....	xxx	xxx
Profit(loss) before tax	xxx	xxx
Tax expense(income)	xxx	xxx
Profit(loss)	xxx	xxx

(4) Statement of cash flows(direct method)

**Statement of cash flows**

For the years ended  
December 31, 20XX and 20XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Cash flows from operating activities</b>	xxx	xxx
Cash receipts from customers	xxx	xxx
Cash paid to suppliers and employees	xxx	xxx
Interest received	xxx	xxx
Dividend received	xxx	xxx
Interest paid	xxx	xxx
Income taxes paid	xxx	xxx
<b>Cash flows from investing activities</b>	xxx	xxx
Cash inflows from investing activities:		
Disposal of short-term investments	xxx	xxx
Disposal of securities	xxx	xxx
Disposal of land	xxx	xxx
Cash outflows from investing activities:		
Short-term loans made to others	xxx	xxx
Purchase of short-term investments	xxx	xxx
Purchase of securities	xxx	xxx
Purchase of land	xxx	xxx
Capitalized development expenditure	xxx	xxx
<b>Cash flows from financing activities</b>	xxx	xxx
Cash inflows from financing activities:		
Short-term borrowings	xxx	xxx
Issuing bonds	xxx	xxx
Issuing ordinary shares	xxx	xxx
Cash outflows from financing activities:		
Repayments of short-term borrowings	xxx	xxx
Redemption of bonds	xxx	xxx
Reduction of issued capital	xxx	xxx
<b>Net increase in cash and cash equivalents</b>	xxx	xxx

Cash and cash equivalents  
at beginning of period  
Cash and cash equivalents  
at end of period

xxx

---

xxx

---

xxx

---

xxx

---

(5) Statement of cash flows(indirect method)

**Statement of cash flows**

For the years ended  
December 31, 20XX and 20XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Cash flows from operating activities</b>	xxx	xxx
Profit(loss)	xxx	xxx
Addition of expenses not involving cash outflows:		
Depreciation	xxx	xxx
Post-employment benefits	xxx	xxx
Deduction of incomes not involving cash inflows:		
Gain on redemption of bonds	xxx	xxx
Changes in assets and liabilities resulting from operating activities:		
Decrease(increase) in inventories	xxx	xxx
Decrease(increase) in trade receivables	xxx	xxx
Decrease(increase) in deferred tax assets	xxx	xxx
Increase(decrease) in trade payables	xxx	xxx
Increase(decrease) in current tax liabilities	xxx	xxx
Increase(decrease) in deferred tax liabilities	xxx	xxx
<b>Cash flows from investing activities</b>	xxx	xxx
Cash inflows from investing activities:		
Disposal of short-term investments	xxx	xxx
Disposal of securities	xxx	xxx
Disposal of land	xxx	xxx
Cash outflows from investing activities:		
Short-term loans made to others	xxx	xxx
Purchase of short-term investments	xxx	xxx
Purchase of securities	xxx	xxx
Purchase of land	xxx	xxx
Capitalized development expenditure	xxx	xxx

Account	Current	Prior
<b>Cash flows from financing activities</b>	xxx	xxx
Cash inflows from financing activities:		
Short-term borrowings	xxx	xxx
Issuing bonds	xxx	xxx
Issuing ordinary shares	xxx	xxx
Cash outflows from financing activities:		
Repayments of short-term borrowings	xxx	xxx
Redemption of bonds	xxx	xxx
Reduction of issued capital	xxx	xxx
<b>Net increase in cash and cash equivalents</b>	xxx	xxx
<b>Cash and cash equivalents at beginning of period</b>	xxx	xxx
<b>Cash and cash equivalents at end of period</b>	xxx	xxx

(6) Statement of changes in equity

Statement of changes in equity

For the years ended  
December 31, 20XX and 20XX

Company name	(Unit : won)					
Account	Issued Capital	Capital reserve	Capital adjust- ments	Acc. other comprehen- sive income	Retained earnings	Total
20××.×.×	×××	×××	×××	×××	×××	×××
Cumulative effects of accounting policy change	(×××	(×××	(×××	(×××	(×××	(×××
Corrections of prior period errors	(×××	(×××	(×××	(×××	(×××	(×××
Adjusted equity	×××	×××	×××	×××	×××	×××
Annual dividends					(×××	(×××
Retained earnings after appropriations					×××	×××
Interim dividends					(×××	(×××
Issue of capital (reduction of issued capital)	×××	×××				×××
Profit(loss)					×××	×××
Purchase of treasury shares			(×××			(×××
Exchange differences on translating foreign operations				(×××		(×××
20××.×.×	×××	×××	×××	×××	×××	×××
20××.×.×	×××	×××	×××	×××	×××	×××
Cumulative effects of accounting policy change	(×××	(×××	(×××	(×××	(×××	(×××
Corrections of prior period errors	(×××	(×××	(×××	(×××	(×××	(×××
Adjusted equity	×××	×××	×××	×××	×××	×××
Annual dividends					(×××	(×××
Retained earnings					×××	×××

Account	Issued Capital	Capital reserve	Capital adjust- ments	Acc. other comprehen- sive income	Retained earnings	Total
after appropriations						
Interim dividends					(xxx)	(xxx)
Issue of capital (reduction of issued capital)	xxx	xxx				xxx
Profit(loss)					xxx	xxx
Purchase of treasury shares			(xxx)			(xxx)
Remeasurement of available-for-sale securities				xxx		xxx
20xx.x,x	xxx	xxx	xxx	xxx	xxx	xxx

(7) Statement of comprehensive income(footnote)

**Statement of comprehensive income**

For the years ended  
December 31, 20XX and 20XX

Company name	(Unit : won)	
Account	Current	Prior
Profit(loss)	xxx	xxx
Cumulative effects of accounting policy change(*)	xxx	xxx
Other comprehensive income	xxx	xxx
Gain(loss) on remeasurement of available-for-sale securities (tax effect: xxx)		
Exchange differences on translating foreign operations (tax effect: xxx)		
Gain(loss) on remeasurement of derivatives for cash flow hedges (tax effect: xxx)		
.....		
Total comprehensive income	xxx	xxx

(\*) In case that a corresponding adjustment due to a change in accounting policy is recognized as part of the beginning balance of retained earnings rather than a change in accounting policy being applied retrospectively.



(8) Statement of appropriations of retained earnings

**Statement of appropriations of retained earnings**

For the years ended  
December 31, 20XX and 20XX  
Dates of appropriations  
20XX.XX.XX and 20XX.XX.XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Retained earnings before appropriations</b>	xxx	xxx
Unappropriated retained earnings carried over from prior period	xxx	xxx
Cumulative effects of accounting policy change	-	xxx
Corrections of prior period errors	-	xxx
Interim dividends	xxx	xxx
Profit(loss)	xxx	xxx
<b>Transfer from voluntary reserves</b>	xxx	xxx
Reserve for XXX	xxx	xxx
Reserve for XXX	xxx	xxx
<b>Total</b>	xxx	xxx
<b>Appropriations of retained earnings</b>	xxx	xxx
Legal reserve	xxx	xxx
Other statutory reserves	xxx	xxx
Amortization of discounts on stock issuance	xxx	xxx
Dividends	xxx	xxx
Cash dividends per share		
Ordinary: current xx(%)		
prior xx(%)		
Preference: current xx(%)		
prior xx(%)		
Stock dividends per share		
Ordinary: current xx(%)		
prior xx(%)		
Preference: current xx(%)		

Account	Current	Prior
prior ××(%)		
Reserve for business expansion	×××	×××
Reserve for sinking funds	×××	×××
.....	×××	×××
<b>Unappropriated retained earnings to be carried over to subsequent period</b>	<u>×××</u>	<u>×××</u>

(9) Statement of disposition of deficit

**Statement of disposition of deficit**

For the years ended  
December 31, 20XX and 20XX  
Dates of disposition  
20XX.XX.XX and 20XX.XX.XX

Company name	(Unit : won)	
Account	Current	Prior
<b>Accumulated deficit before disposition</b>	xxx	xxx
Unappropriated retained earnings carried over from prior period	xxx	xxx
Cumulative effects of accounting policy change	-	xxx
Corrections of prior period errors	-	xxx
Interim dividends	xxx	xxx
Profit(loss)	xxx	xxx
<b>Disposition</b>	xxx	xxx
Transfer from voluntary reserves	xxx	xxx
Transfer from legal reserves	xxx	xxx
Transfer from capital reserves	xxx	xxx
<b>Undisposed accumulated deficit carried over to subsequent period</b>	xxx	xxx