

2006

* Korean GAAP, .



Seoul, Korea, January 24, 2007 – SK Telecom Co., Ltd. (KSE: 017670, NYSE: SKM) (“SKT” or “the Company”), the leading wireless telecommunications company in Korea, today announced the results of its operations for the year ended December 31, 2006.

This material contains forward-looking statements with respect to the financial condition, results of operations and business of SK Telecom and plans and objectives of the management of SK Telecom. Statements that are not historical facts, including statements about SK Telecom’s beliefs and expectations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of SK Telecom to be materially different from any future results or performance expressed or implied by such forward-looking statements. SK Telecom does not make any representation or warranty, expressed or implied, as to the accuracy or completeness of the information contained in this management presentation, and nothing contained herein is, or shall be relied upon as, a promise or representation, whether as to the past or the future.

Such forward-looking statements were based on current plans, estimates and projections of SK Telecom and the political and economic environment in which SK Telecom will operate in the future, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and SK Telecom understates no obligation to update publicly any of them in light of new information or future events. Additional information concerning these and other risk factors are contained in SK Telecom’s latest annual report on Form 20-F and in SK Telecom’s other filings with The U.S. Securities and Exchange Commission (SEC).

I.	2006	1
II.	2
1.		
2.		
3.		
III.	6
IV.	(,)	7
V.	IR Contacts	9

I. 2006

()	2006	2005		Q4.'06	Q3.'06	
	10,651	10,161	5%	2,760	2,713	2%
	8,067	7,508	7%	2,221	1,954	14%
	2,584	2,654	-3%	539	758	-29%
	24.3%	26.1%	-1.9%p	19.5%	27.9%	-8.4%p
	311	410	-24%	117	63	85%
	874	509	72%	285	176	62%
	2,022	2,555	-21%	371	646	-43%
	1,447	1,871	-23%	279	457	-39%
	13.6%	18.4%	-4.8%p	10.1%	16.8%	-6.7%p
EBITDA¹⁾	4,232	4,288	-1%	1,030	1,175	-12%
<i>EBITDA</i>	39.7%	42.2%	-2.5%p	37.3%	43.3%	-6.0%p

1) EBITDA = + 가 (R&D 가)

()	2006	2005		Q4.'06	Q3.'06	
	2,734	2,459	11%	725	670	8%
	28.5%	26.6%	1.9%p	29.1%	27.8%	1.4%p
	2,188	1,750	25%	635	513	24%
-	1,887	1,489	27%	541	444	22%
-	301	261	15%	95	68	38%
	20.5%	17.2%	3.3%p	23.0%	18.9%	4.1%p
	1,518	1,466	4%	798	288	177%
	14.2%	14.4%	-0.2%p	28.9%	10.6%	18.3%p
	2,978	3,134	-5%	2,978	3,156	-6%
	32.0%	38.0%	-5.9%p	32.0%	36.3%	-4.3%p

II.

1.

A.

()	2006	2005		Q4.'06	Q3.'06	
가	252	232	9%	71	57	24%
	2,710	2,616	4%	694	687	1%
	3,667	3,539	4%	937	936	0%
가	242	403	-40%	62	64	-3%
	2,734	2,459	11%	725	670	8%
	28.5%	26.6%	1.9%p	29.1%	27.8%	1.4%p
	9,605	9,250	4%	2,489	2,415	3%
	1,046	912	15%	271	298	-9%
L -> M	439	409	7%	109	125	-13%
M -> M	607	503	21%	162	173	-6%
	10,651	10,161	5%	2,760	2,713	2%

1) 가

- '06 가 가 가 가 .

2)

- '06 가 가 가 .

- '06 4 가 가 가 .

3)

- '06 가 MOU 가 가 .

4) 가

- '06 가 CID , 가 가 .

5)

- '06 가 가 가 가 SMS

- '06 4 가 가 가 가 .

6)

- '06 가 .

- '06 4 3 .

B.

()	2006	2005		Q4.'06	Q3.'06	
	449	433	4%	92	112	-18%
	3,317	2,895	15%	919	806	14%
	1,887	1,489	27%	541	444	22%
	885	590	50%	302	174	74%
	325	357	-9%	81	80	1%
	676	543	25%	158	191	-17%
	1,430	1,406	2%	378	362	4%
	301	261	15%	95	68	38%
가 1)	1,648	1,634	1%	492	417	18%
	956	935	2%	244	208	17%
M -> M	738	749	-2%	194	152	28%
M -> L	218	186	17%	49	56	-12%
	395	393	1%	98	99	-1%
2)	1,002	956	5%	282	243	16%
	8,067	7,508	7%	2,221	1,954	14%

1) R&D 가

2) .

1)
- '06 가
- '06 4

2)
- : '06
'06 4 가 가 가 가 가 가 .
- : 가 가 가 가 가 .

3)
- '06 , 가 , 가 .
- '06 4 'T' 가 가 가 .

4) 가
- '06 4 가 가 .

5)
- '06 가 가, '05
가 .
- '06 4 가 '05
'06 12 '06 4 가 .

C.

()	2006	2005		Q4.'06	Q3.'06	
	311	410	-24%	117	63	85%
	69	55	25%	19	13	50%
가 ¹⁾	83	56	49%	35	14	145%
²⁾	159	299	-47%	62	36	73%
	874	509	72%	285	176	62%
	238	252	-6%	59	62	-4%
가 ¹⁾	212	91	134%	100	56	79%
&	169	145	17%	77	37	106%
²⁾	255	21	1116%	49	21	135%

1) 2005 가

2)

1) 가 /
 - '06 SK , SK Helio 가
 가 가 가

2) /
 - '06 가 ,

3) /
 - '05 3 SK
 - '06 1 가
 가

2.

()	2006	2005		Q4.'06	Q3.'06	
Network	1,114	1,109	0%	561	196	187%
HSDPA	781	575	36%	377	134	182%
WiBro	53	-	N/A	36	2	1488%
CDMA	163	376	-57%	66	43	56%
	117	159	-27%	82	17	369%
Non-Network	404	356	13%	237	92	157%
R&D	113	-	N/A	80	22	266%
Data Biz. & Marketing	215	240	-10%	115	58	98%
	76	117	-35%	42	13	235%
	1,518	1,466	4%	798	288	177%

3.

()	2006. 12	2005. 12		2006. 12	2006. 9	
	15,814	14,461	9%	15,814	15,004	5%
	4,189	4,111	2%	4,189	4,122	2%
	968	970	0%	968	936	3%
	3,801	2,367	61%	3,801	3,341	14%
	4,418	4,596	-4%	4,418	4,372	1%
	3,405	3,387	1%	3,405	3,169	7%
	6,508	6,203	5%	6,508	6,320	3%
	3,013	2,747	10%	3,013	2,927	3%
	-	-	N/A	-	-	N/A
	794	809	-2%	794	947	-16%
	3,495	3,455	1%	3,495	3,393	3%
	2,273	2,324	-2%	2,273	2,298	-1%
	9,306	8,258	13%	9,306	8,684	7%
1)	32.0%	38.0%	-5.9%p	32.0%	36.3%	-4.3%p

1) = /
* = *

1)

- '06 12 , SK '06 9
가 .

2)

- '06 12 China Unicom CB 가 (China Unicom CB,)
가 가 '05 12 '06 9 가 .

3)

- '06 12 China Unicom CB, 가 가 가 가 가
가 '05 12 '06 9 가 .

4)

- '06 12 '05 12
'06 9 .

III.

	2006	2005		Q4.'06	Q3.'06	
가 ()	20,271	19,530	4%	20,271	20,032	1%
	741	747	-1%	239	48	401%
	5,574	5,057	10%	1,523	1,267	20%
	4,833	4,310	12%	1,283	1,219	5%
(%)	2.0%	1.8%	0.1%p	2.1%	2.0%	0.1%p
가 ()	19,901	19,172	4%	20,158	19,988	1%
ARPU ()	44,599	44,167	1%	45,635	45,236	1%
가	1,057	1,010	5%	1,169	949	23%
&	26,702	26,754	0%	26,968	27,069	0%
가 ,	1,012	1,753	-42%	1,027	1,072	-4%
	11,450	10,689	7%	11,993	11,176	7%
	4,379	3,962	11%	4,479	4,970	-10%
MOU ()	201 ¹⁾	197	2%	205 ¹⁾	203	1%
	111 ¹⁾	112	-1%	110 ¹⁾	113	-2%
가 ()						
1x(EV-DO)	19,663	18,547	6%	19,663	19,274	2%
EV-DO (June)	10,038	8,126	24%	10,038	9,518	5%

1) 2006 11 ,12 MOU

IV. -

(:)	2006	2005	Q4.'06	Q3.'06
	10,650,952	10,161,129	2,759,776	2,712,531
	8,066,583	7,507,559	2,220,916	1,954,410
1)	448,516	433,039	91,656	112,416
	3,316,551	2,895,214	918,764	806,257
	300,829	260,699	94,714	68,453
가 2)	1,647,554	1,634,254	491,559	416,780
	955,954	935,217	243,662	207,954
	395,113	392,834	98,163	99,339
	193,877	179,726	52,289	47,948
	158,958	156,098	40,474	40,174
	52,661	104,089	17,683	17,860
	596,569	516,389	171,952	137,229
	2,584,370	2,653,570	538,860	758,121
	311,037	409,793	117,018	63,418
	68,624	54,988	19,349	12,917
가	83,144	55,943	35,313	14,415
	20,351	26,515	6	4,969
&	2,744	1,862	412	288
	136,174	270,484	61,938	30,829
	873,827	508,749	284,872	175,613
	237,535	252,464	59,000	61,744
&	169,057	144,508	76,877	37,314
가	212,109	90,801	100,055	55,761
&	2,871	2,223	233	1,198
	27,344	1,793	27,344	0
	19,893	8,344	1,680	1,873
	205,018	8,616	19,682	17,723
	2,021,580	2,554,613	371,006	645,926
	2,021,643	2,554,613	371,006	645,936
	575,045	683,233	91,708	189,133
	1,446,598	1,871,380	279,298	456,803

1) : ,

2) 가 : R&D 가

IV. -

(:)	2006	2005	2006.12	2006. 9
	15,814,053	14,460,524	15,814,053	15,004,334
	4,189,325	4,111,333	4,189,325	4,121,627
1)	968,353	970,188	968,353	936,101
	1,700,650	1,607,596	1,700,650	1,575,379
	1,257,244	1,333,238	1,257,244	1,319,083
	61,967	64,150	61,967	58,889
	16,439	5,986	16,439	16,891
	184,673	130,175	184,673	215,285
	3,801,458	2,366,760	3,801,458	3,341,456
2)	3,537,919	2,129,237	3,537,919	3,102,028
	12,828	14,204	12,828	12,502
	120,006	122,846	120,006	117,425
	130,705	100,474	130,705	109,501
	4,418,112	4,595,883	4,418,112	4,371,898
	462,393	461,513	462,393	462,587
	1,101,232	1,145,497	1,101,232	1,107,018
	2,346,517	2,429,564	2,346,517	2,132,265
	377,303	295,000	377,303	273,989
	130,667	264,309	130,667	396,038
	3,405,159	3,386,547	3,405,159	3,169,353
	6,507,626	6,202,644	6,507,626	6,319,923
	3,012,756	2,747,268	3,012,756	2,927,373
	-	-	-	-
	1,107,786	971,558	1,107,786	1,044,347
	331,496	366,579	331,496	270,024
	401,001	362,178	401,001	328,269
	794,186	809,490	794,186	946,823
	378,287	237,464	378,287	337,909
	3,494,870	3,455,376	3,494,870	3,392,550
	2,273,476	2,324,412	2,273,476	2,297,757
가	21,140	23,770	21,140	21,666
	9,568	64,029	9,568	24,847
	1,190,686	1,043,165	1,190,686	1,048,280
	9,306,428	8,257,881	9,306,428	8,684,410
	44,639	44,639	44,639	44,639
	2,962,699	2,966,198	2,962,699	2,963,704
	7,844,753	7,269,861	7,844,753	7,565,455
	(1,545,664)	(2,022,817)	(1,545,664)	(1,889,388)
	(2,014,927)	(2,047,105)	(2,014,927)	(2,023,624)
가	473,904	20,808	473,904	130,814
	3,247	3,480	3,247	3,247
	(7,887)	-	(7,887)	176

1) : 가 ,
 2) :

V. IR Contacts

IR			Email
		02)6100-1631	ycchoe@sktelecom.com
	Manager	02)6100-1633	dustinim@sktelecom.com
	Manager	02)6100-1636	hhwang@sktelecom.com
	Manager	02)6100-1639	gnosis@sktelecom.com
