

SK Telecom

2001

2002 2 6

* Korean GAAP , 前, 前

2001

Financial Highlights /

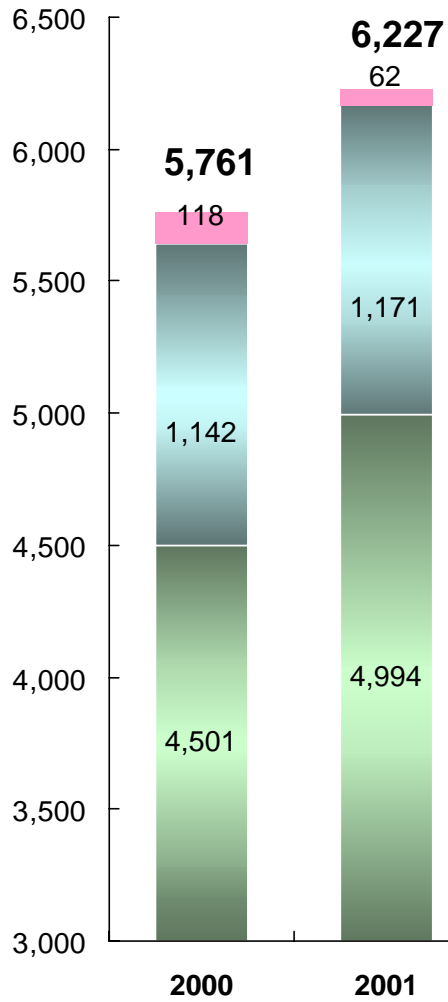
(:)	FY01	FY00	% Change	4Q01	3Q01	% Change
	6,227	5,761	8%	1,710	1,601	7%
	4,023	4,125	-2%	1,238	933	33%
	2,204	1,636	35%	472	668	-29%
	113	184	-39%	44	20	120%
	555	459	21%	186	126	47%
	1,761	1,361	29%	330	562	-41%
	1,761	1,361	29%	330	562	-41%
	621	410	51%	113	271	-58%
	1,140	951	20%	217	291	-25%
EBITDA*	3,302	2,547	30%	796	960	-17%

* EBITDA: + 가

Financial Highlights /

(:)	Dec 31. 01	Sep 30. 01	% Change	Dec 31. 00
	2,590	1,989	30%	2,252
가	827	427	94%	1,231
	4,646	4,613	1%	3,472
	3,392	3,358	1%	3,330
	10,628	9,960	7%	9,054
	2,542	2,154	18%	1,894
	850	400	113%	10
	174	428	-59%	590
	2,404	1,714	40%	1,194
	3,239	2,361	37%	1,099
	4,946	3,868	28%	3,088
	5,682	6,092	-7%	5,966

(:)



	1Q01	2Q01	3Q01	4Q01
	1,129	1,187	1,289	1,389
	273	293	298	307
	19	14	15	14
Total	1,421	1,494	1,601	1,710

■ 8% 가

■ 11% 가

: 가 1%
가 ARPU 12% 가

	2001	2000
가	11,055,726	11,152,370
MOU	176 min (1 ~10)	156 min
ARPU ()	KRW 37,640	KRW 33,633
가	853 won	1,404 won
	16,159 won	15,200 won
	17,573 won	15,916 won
	1,950 won	978 won
가	1,104 won	134 won
	2,603	1,310

■ 4 () 3 8% 가

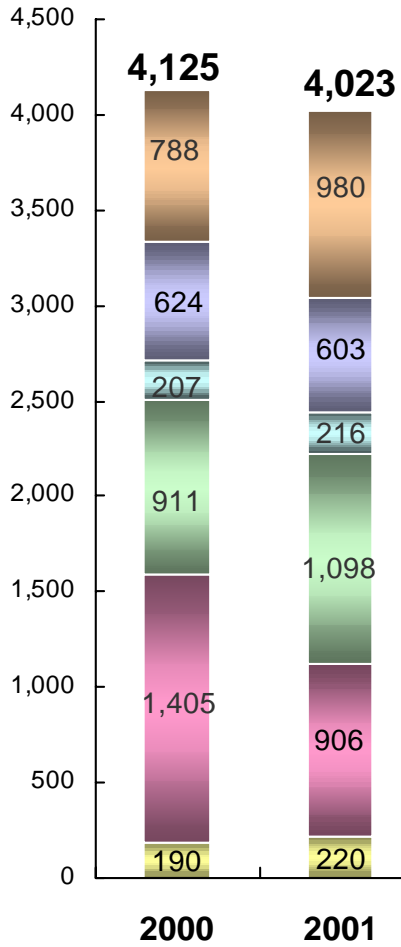
: UTO, TTL Ting

가 5% 가 ARPU 3% 가

	4Q01	3Q01
가	11,535,993	10,975,683
ARPU()	KRW 40,087	KRW 38,852

■ : 90 / 200 /
110 / 225

(:)



	1Q01	2Q01	3Q01	4Q01
	63	47	40	70
	144	225	214	322
가	186	296	292	324
	52	62	49	53
	159	177	104	163
	193	248	234	306
R&D	12	29	22	43
	13	15	14	15
	26	35	29	38
	79	117	92	132
	3	9	13	21
	60	43	64	57
	797	1,055	933	1,238

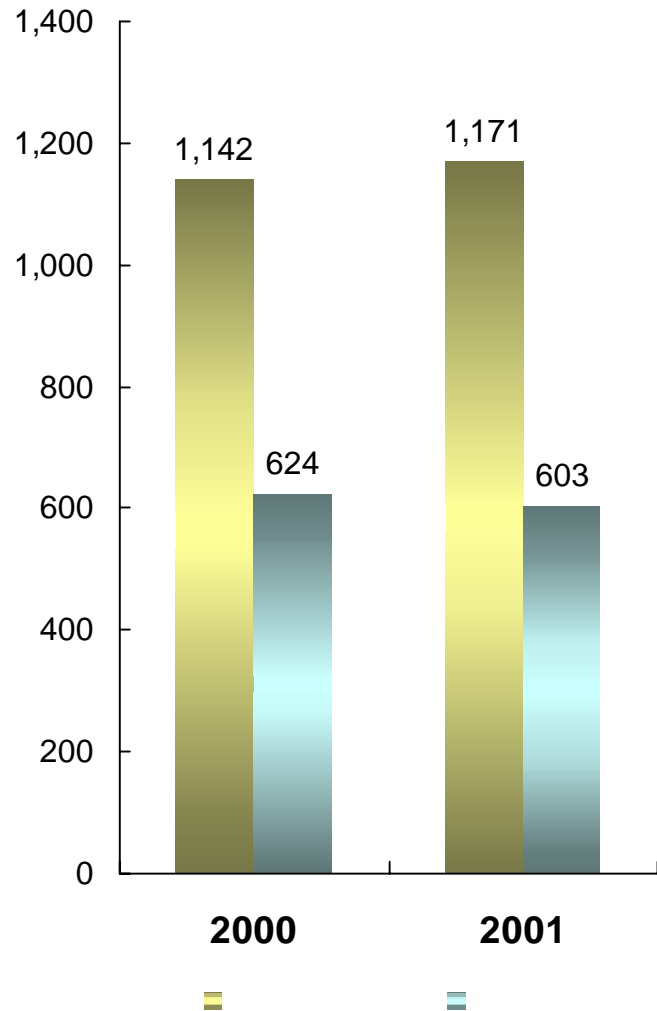
- 3%
- 2000 1 4,005 9,060
36%
- 4 3 50% 가
: 1) NATE,UTO,TTL ting, MONETA, NEMO

가 2) 가 가
가

2001 (:)	1Q	2Q	3Q	4Q
	97	158	158	214
	10	2	34	77
	62	67	71	76
CS incentive	-	10	-	-
	25	38	50	57
call-plus point	-	40	4	4
	2	-	-	-
	45	67	56	108
Total	144	225	214	322

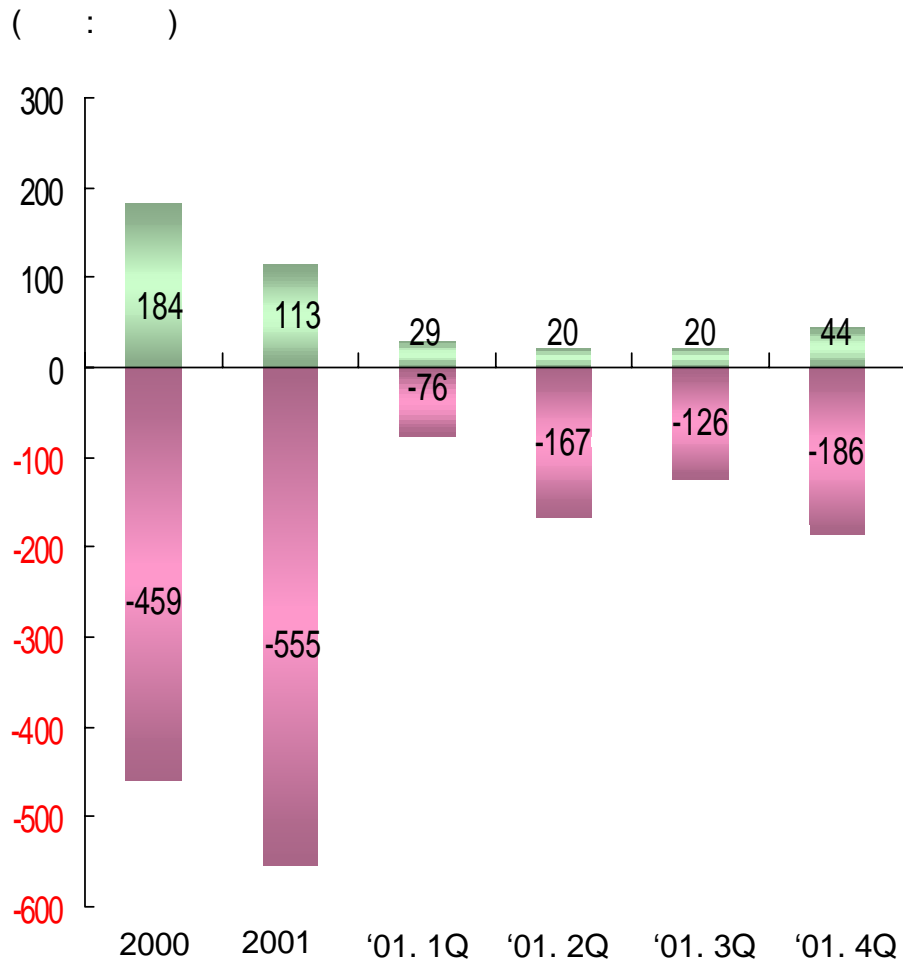
■ 가
■ 가

(:)



- 3% 가: 가가 8%
(68.9 / -->63.6 /)
- L-M 가 8%
- M-M 가
- 27% 가
- 가 19% 가
- /

(:)	2000	2001	1Q01	2Q01	3Q01	4Q01
	1,142	1,171	273	293	298	307
L - M	790	725	180	187	176	182
M - M	352	446	93	106	122	125
	624	603	159	177	104	163
M - L	123	132	32	33	35	32
	92	(30)	19	19	(74)	6
M - M	409	502	108	126	143	125
	518	568	114	116	194	144



39%

(:)

	2001	2000
	39	58
	53	46
	7	2
	2	6
	12	71

21% 가

(:)

	2001	2000
	151	111
	186	160
	23	38
	111	44
	1	1
	12	26
	71	79

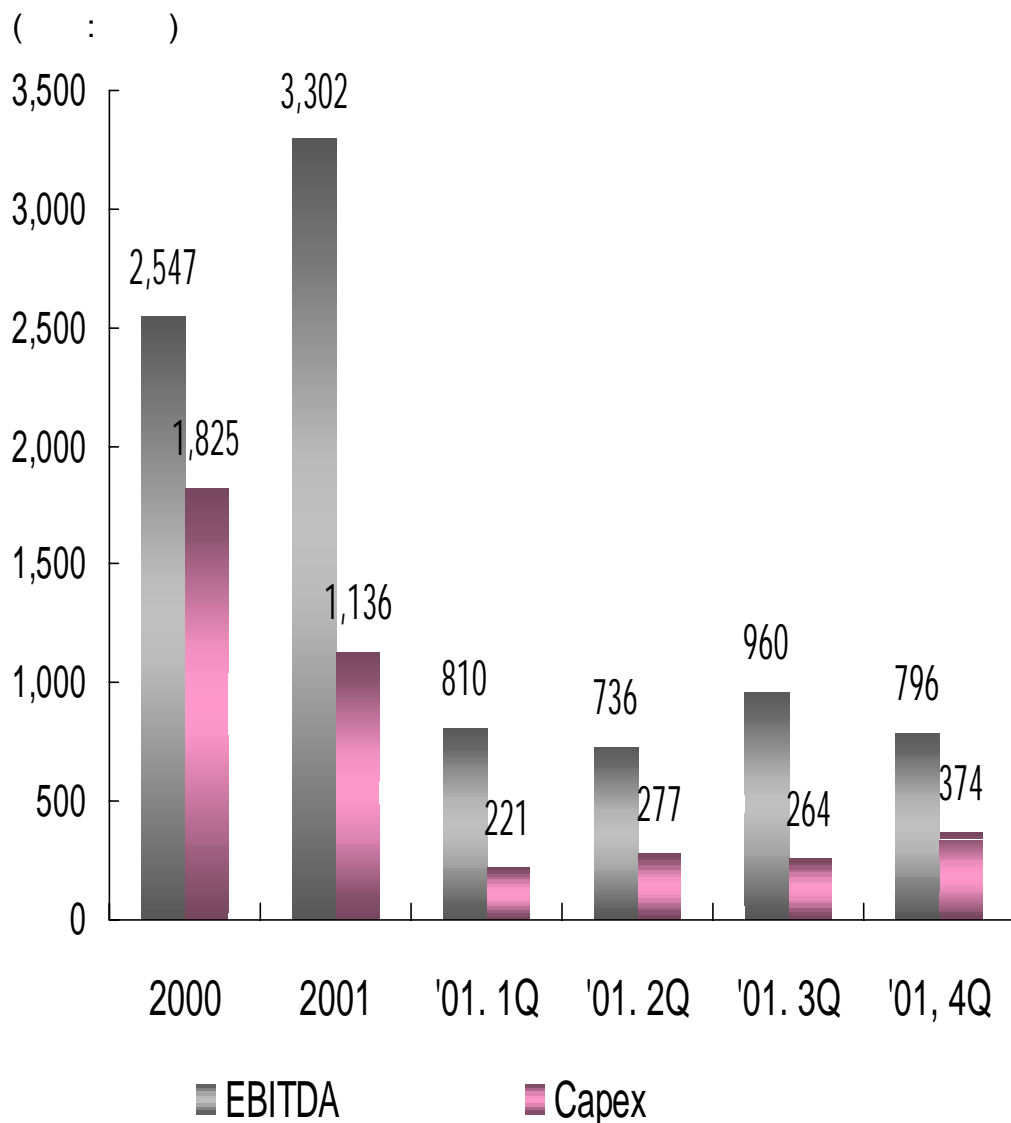
가

(SKT 가)

Total

	660
	1,330
	(130)
Total	1,860

EBITDA & Capex Trend



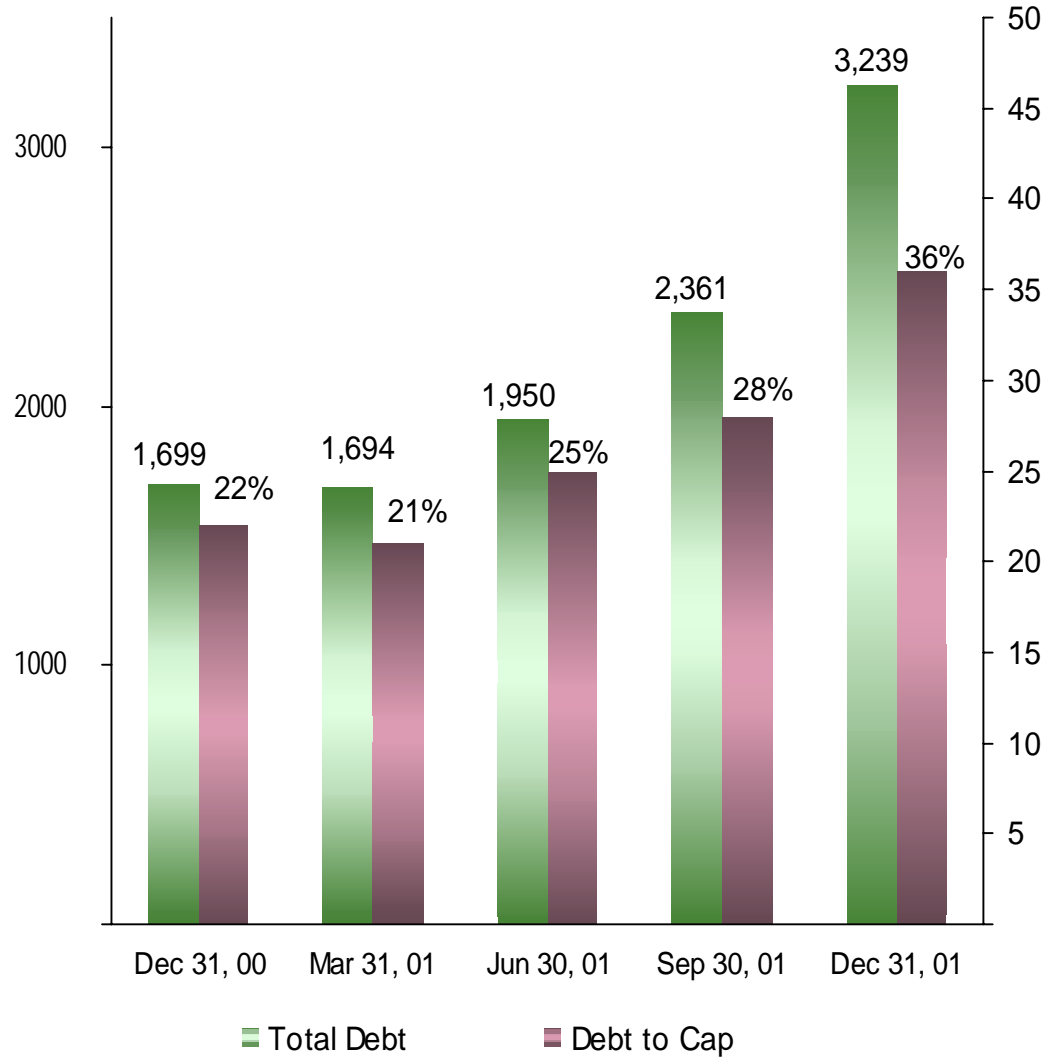
■ EBITDA 30% 가

■ Capex

(KRW bn)	2001	1Q	2Q	3Q	4Q
Network	919	176	239	232	271
95 A/B	185	68	43	41	33
CDMA 2000 1x	601	103	155	140	203
backbone & others	133	6	41	51	34
Wireless Internet	64	8	5	13	38
IMT-2000(R&D)	40	9	10	5	16
Others (Building, fixtures, System -ERP, CRM)	113	27	23	14	49
Total	1,136	221	277	264	374

cf. EBITDA (+ 가 +
 - - + + - +
 - +) (+
 가)

(:)

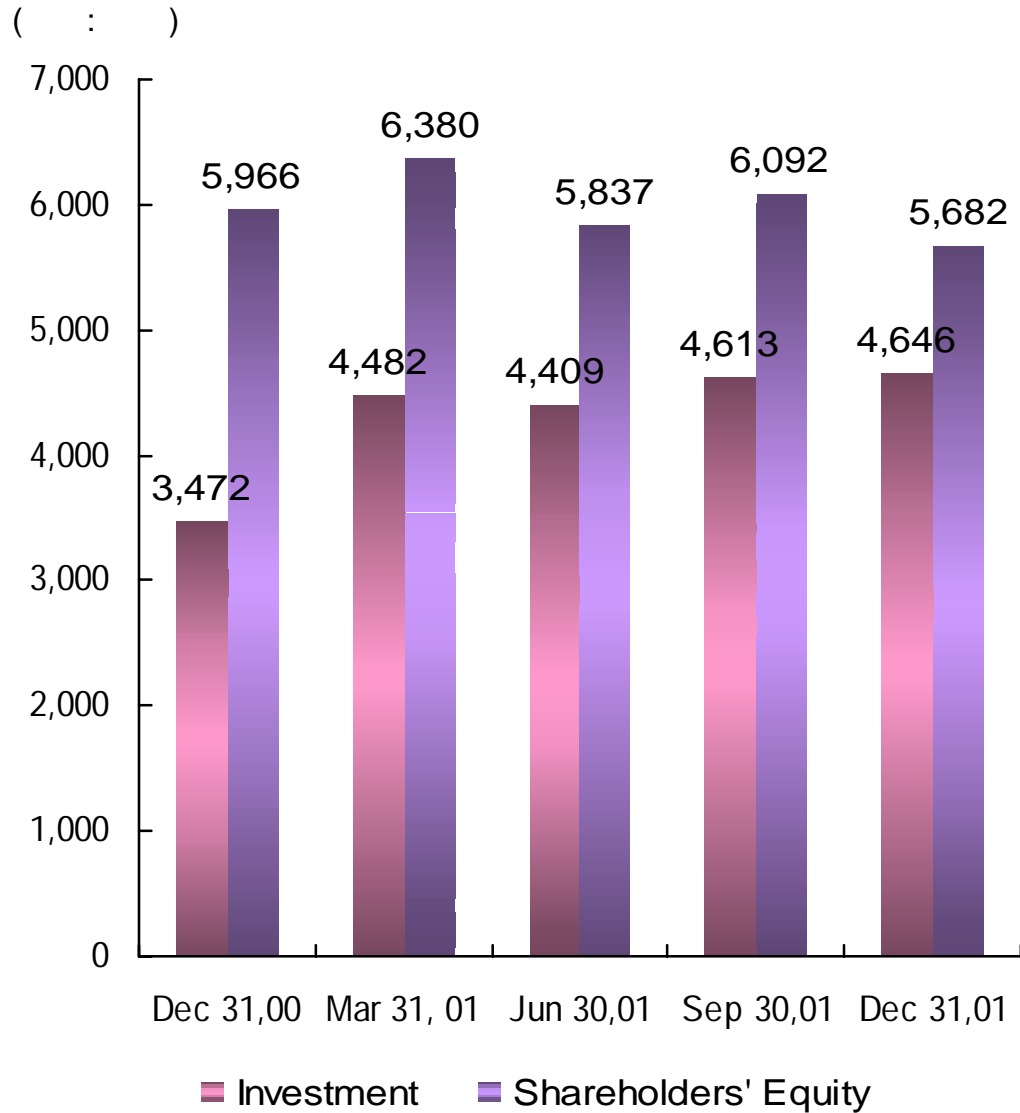


2001 9 37% 가
가 (7, 3, 5%)

1 3

2001

	8,500
	310
	2 630
Sub-Total	2 9,440
Yankee Bond	\$ 200mn
	\$ 22mn
Sub-Total	\$ 222mn
F/X rate	1,326.1 W/\$
Total Debt	3 2,390

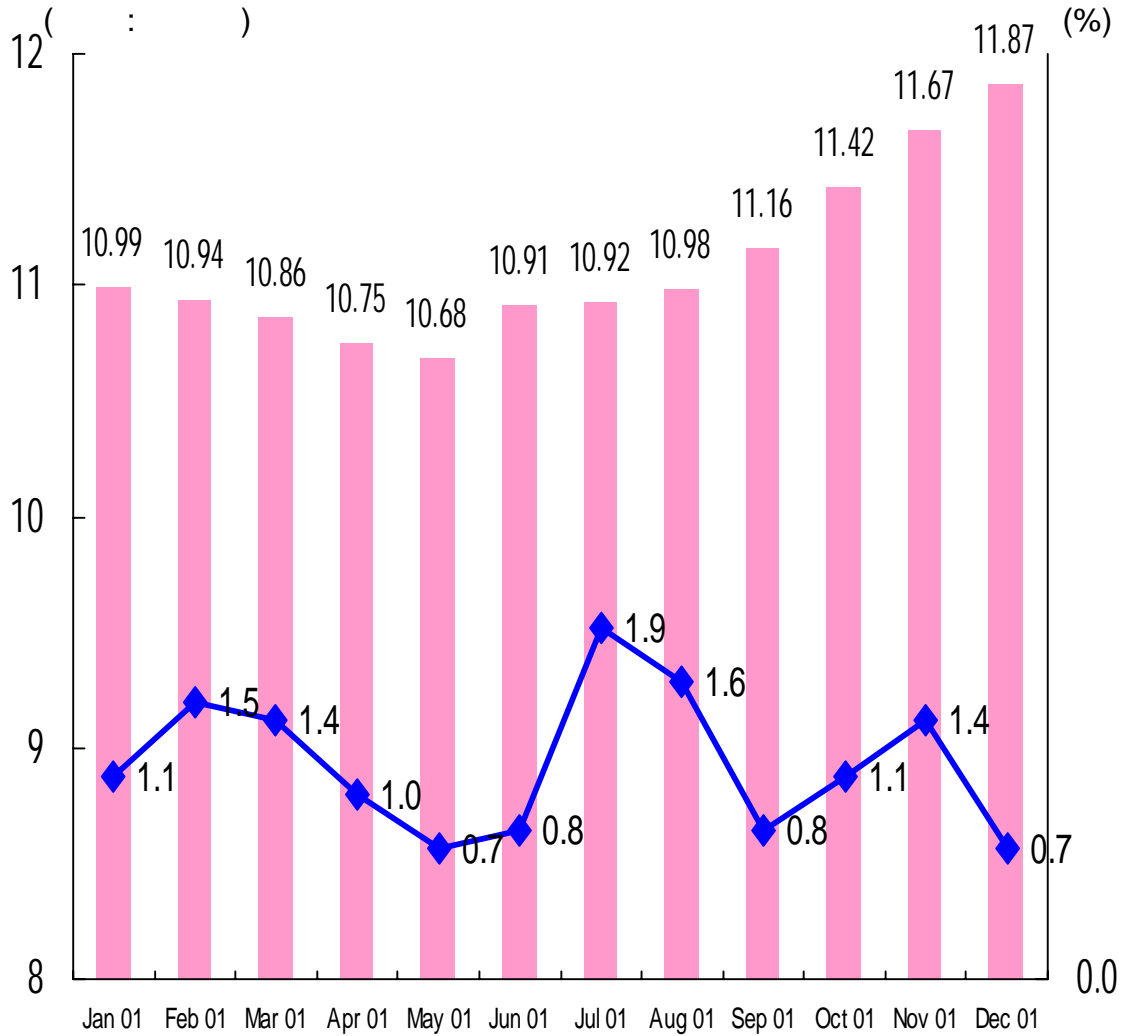


■ 2000 34% 가
 : 1) 가 (3,280) 2) SK IMT
 (9,010)

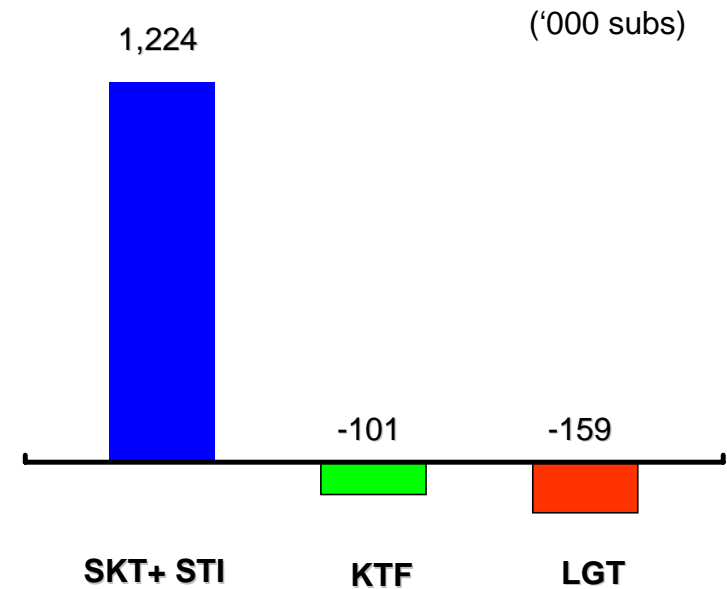
■ 2001 9 5% :
 KT 가가 1,510 (6,700)
 cf. 1 3 KT
 6,300 2001 12

2001

가



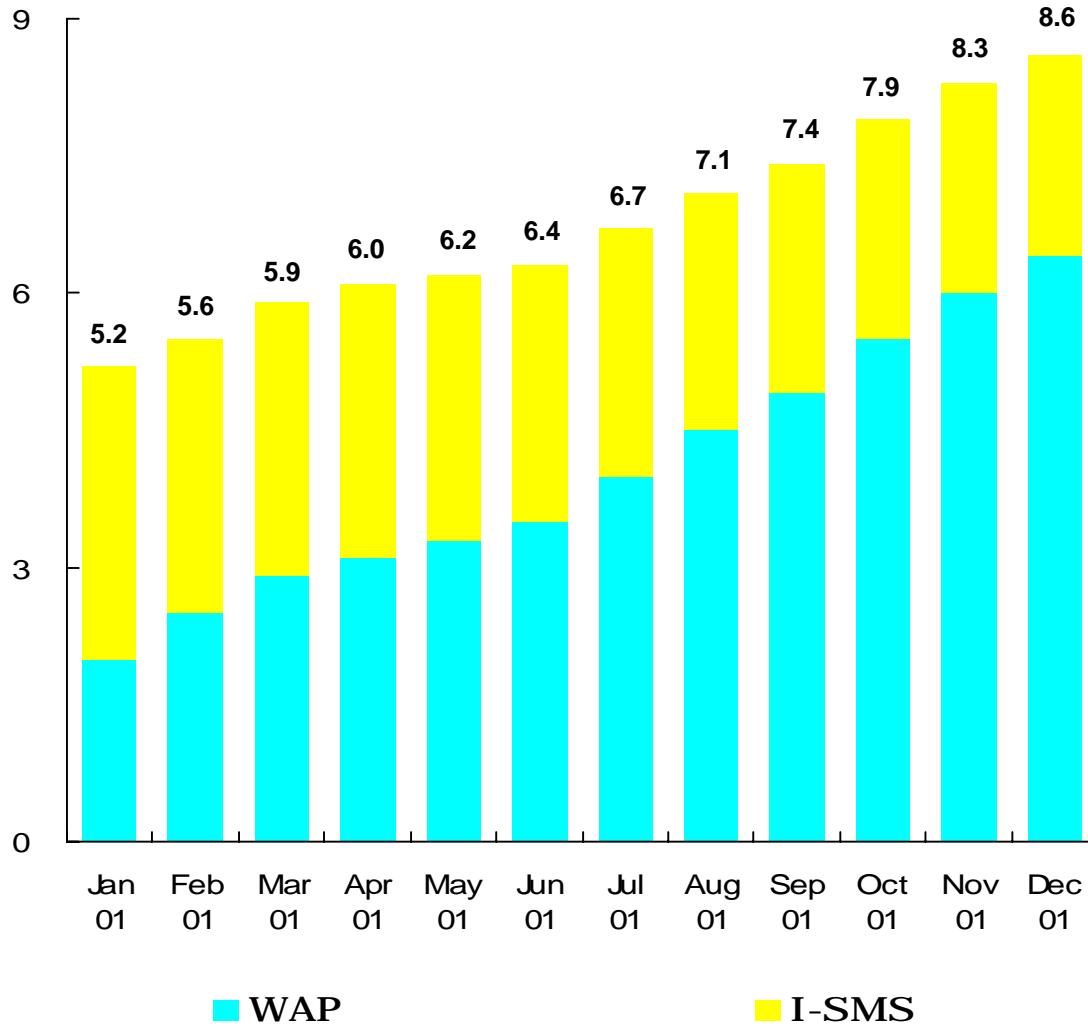
- 6 가 49.7%
- 가 가 '01 (: 52.0%, : 52.3%)
- Customer Loyalty '01 (: '00 2.40% '01 1.15%)
- '01



가 (Pink bar) (Blue line with diamond)

Nate 가

(:)

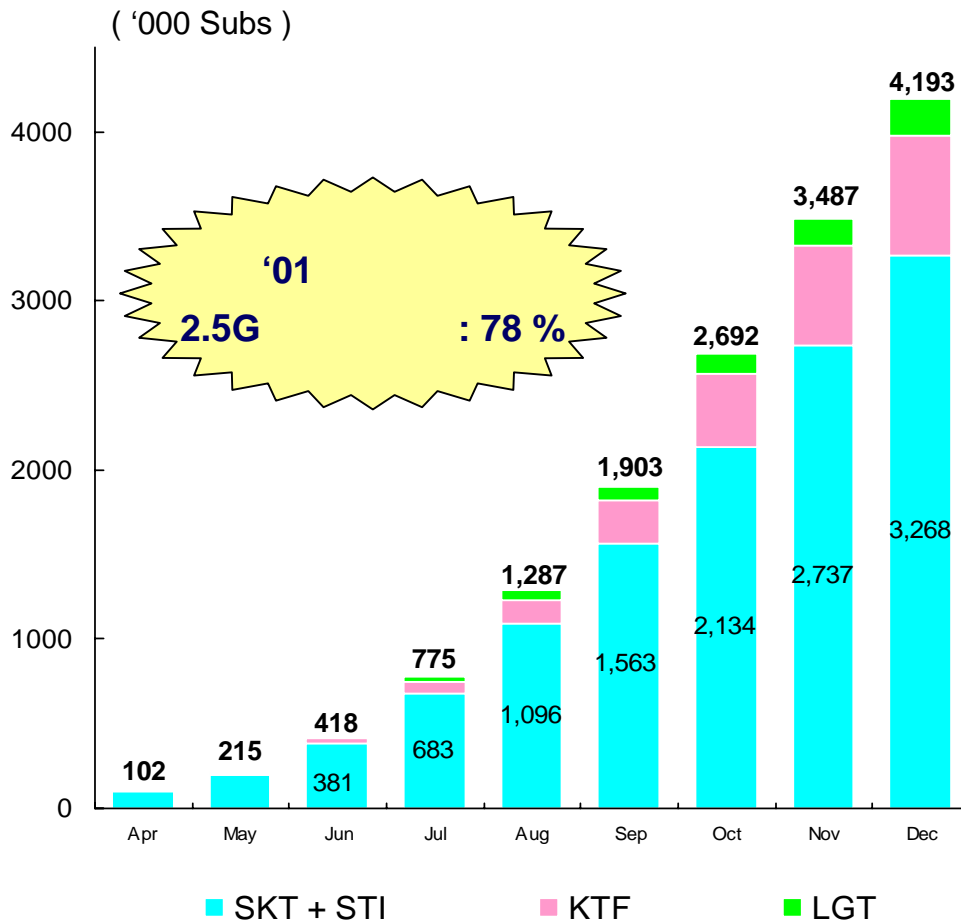


'01. 12 ,
 Wap 8,632,231
 Nate 6,438,372
 가 가

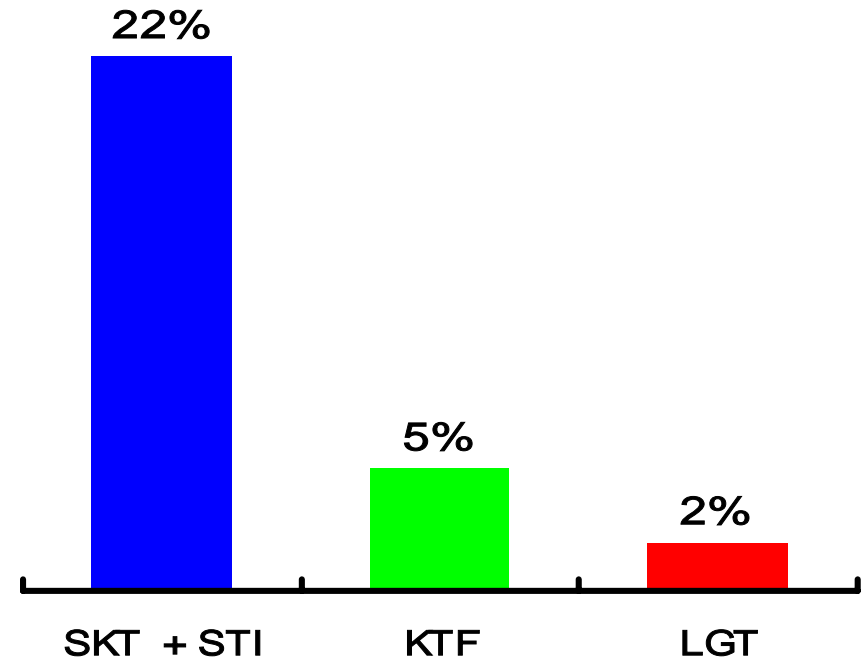
2.5G

2.5G 가

2.5G 가



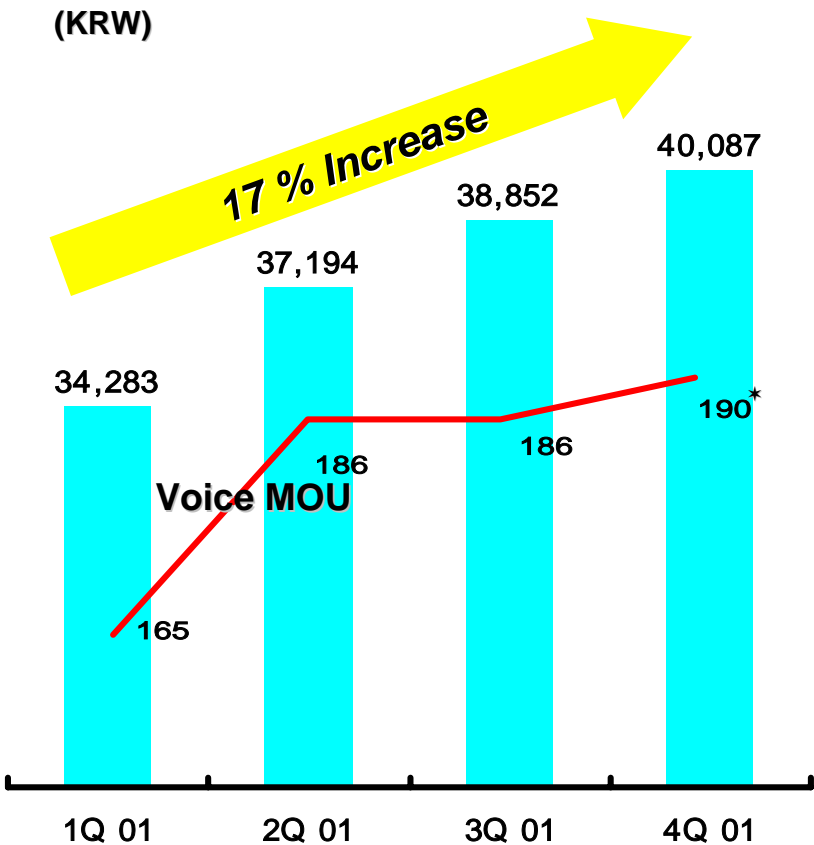
('01.12)



* 2.5G 가 / 가

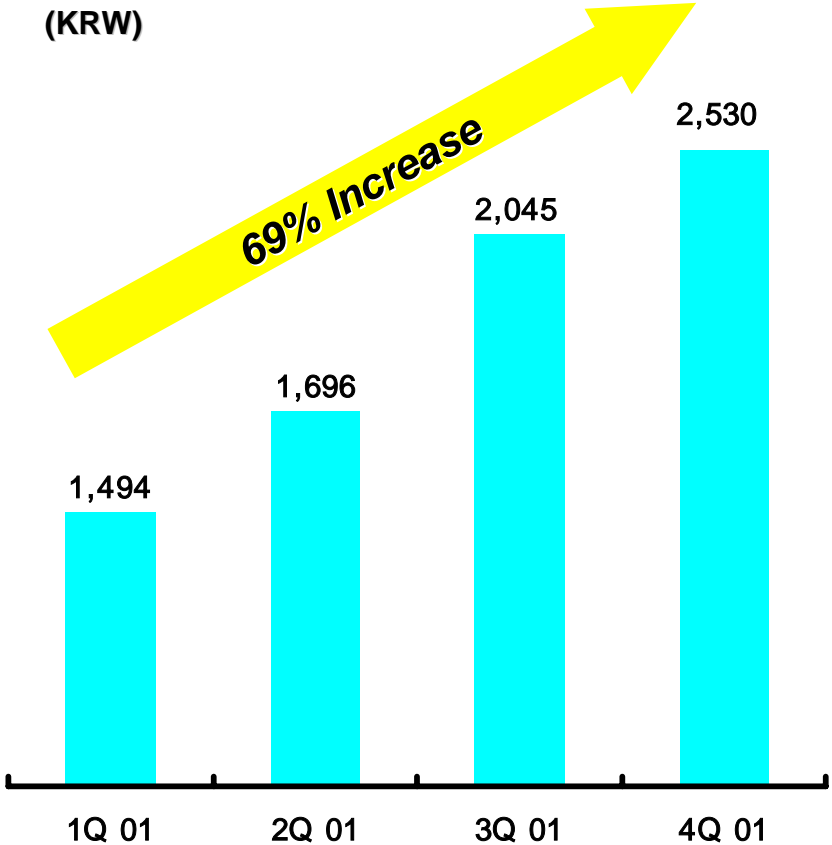
ARPU & MOU

ARPU & MOU



* 2001 10 MOU)

Wireless Internet ARPU



* / 가

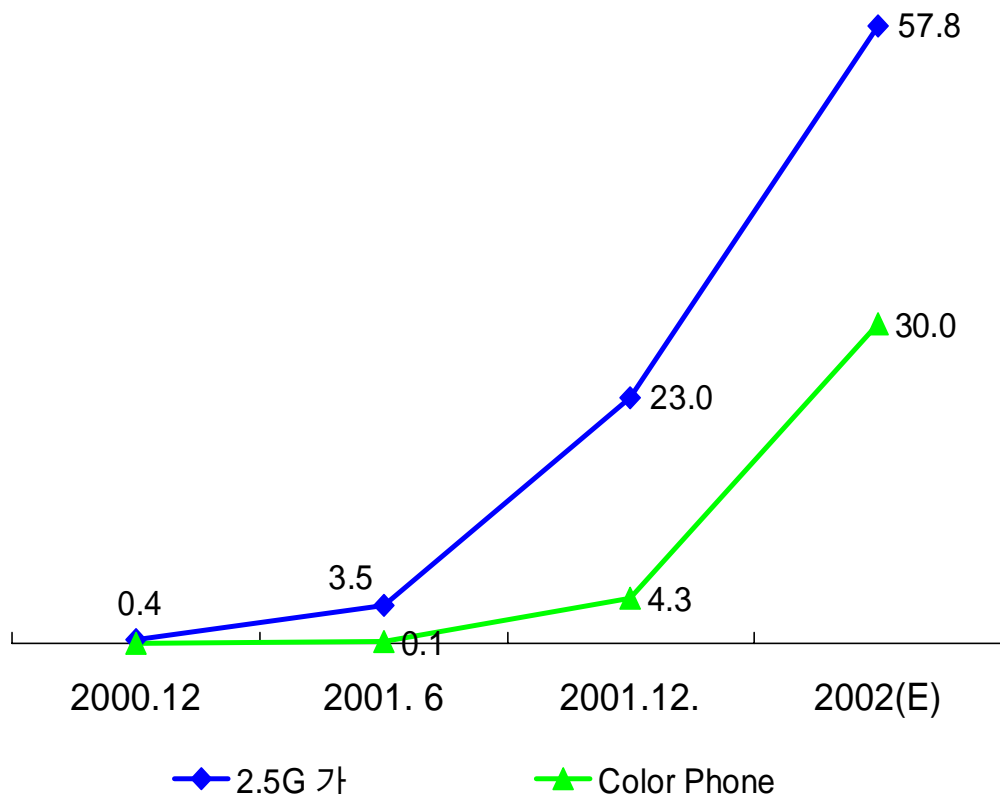
ARPU

: 2G=>2.5G=>Color

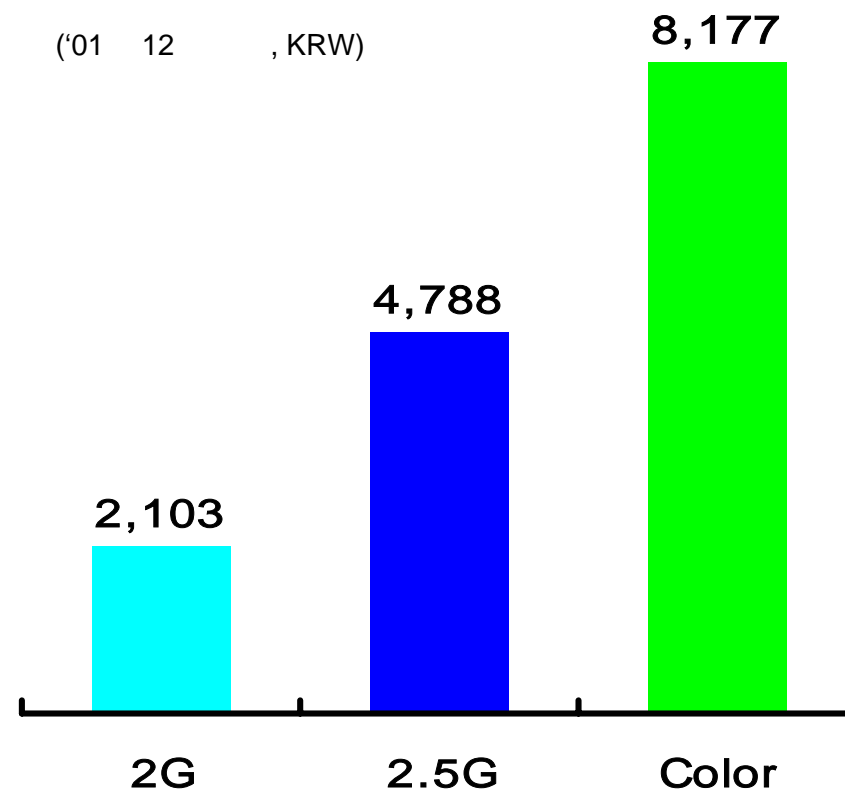
2.5G Color

ARPU

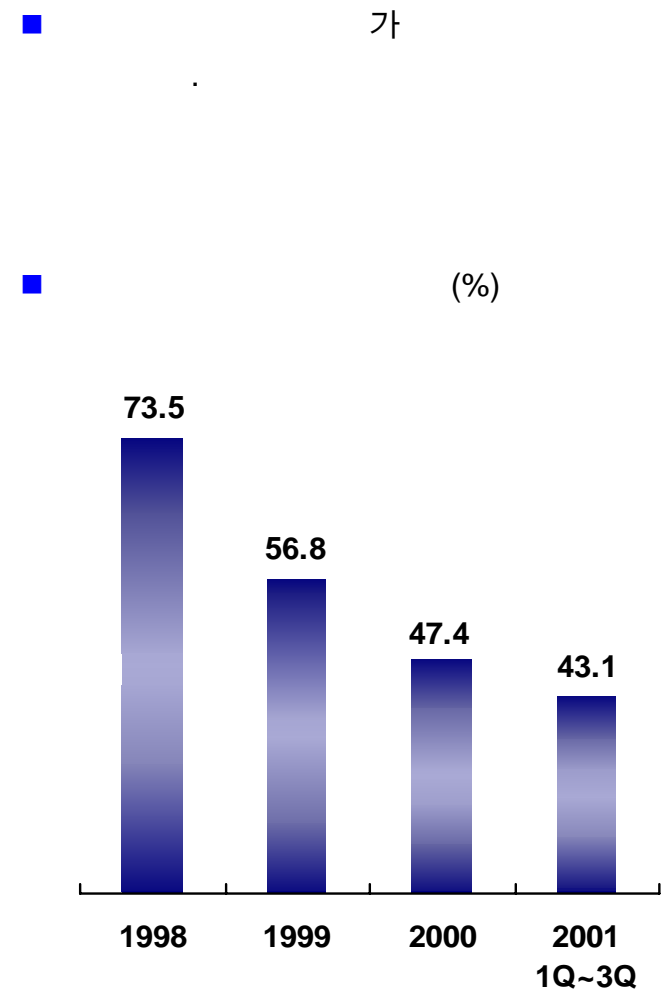
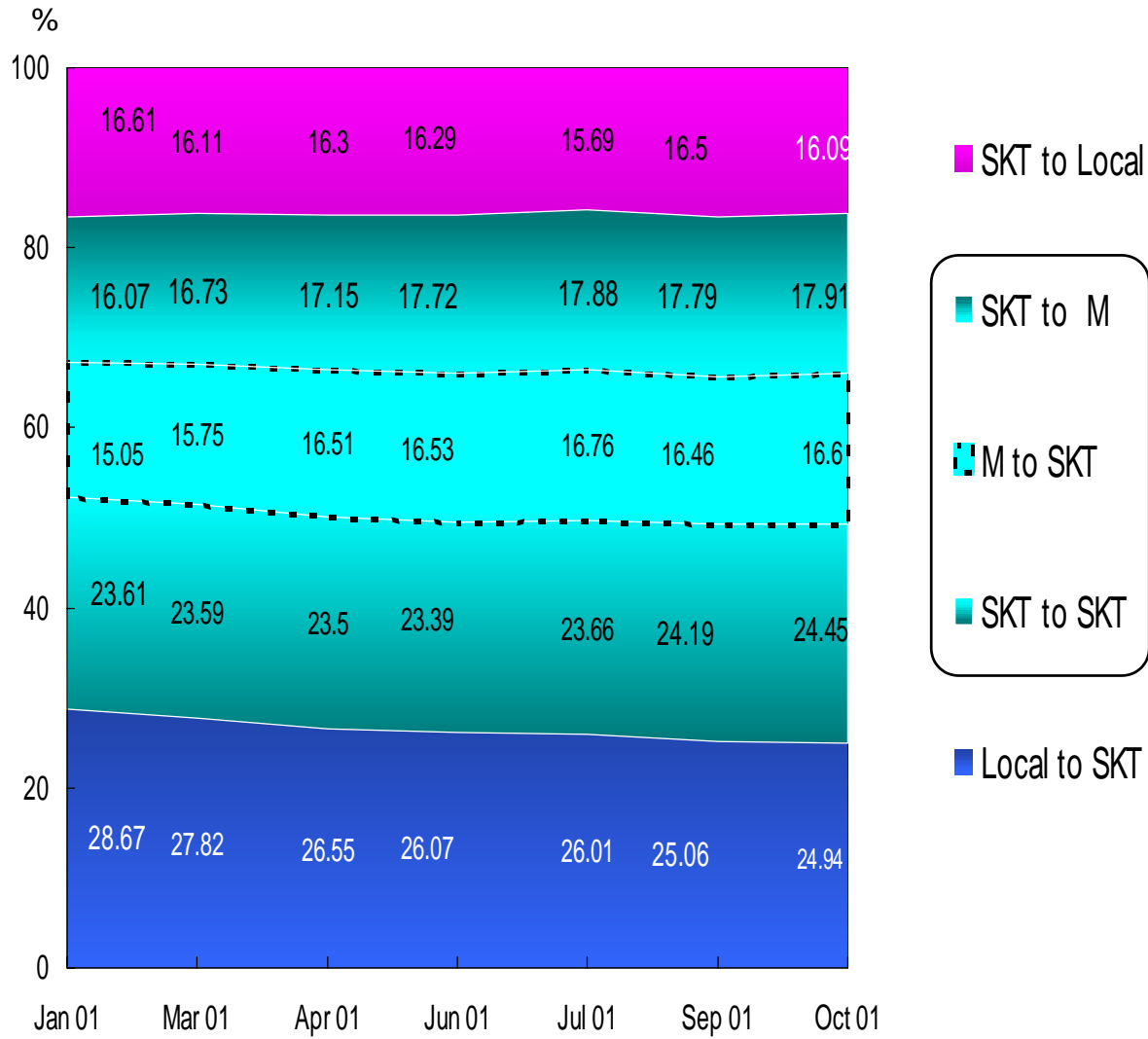
(: %)



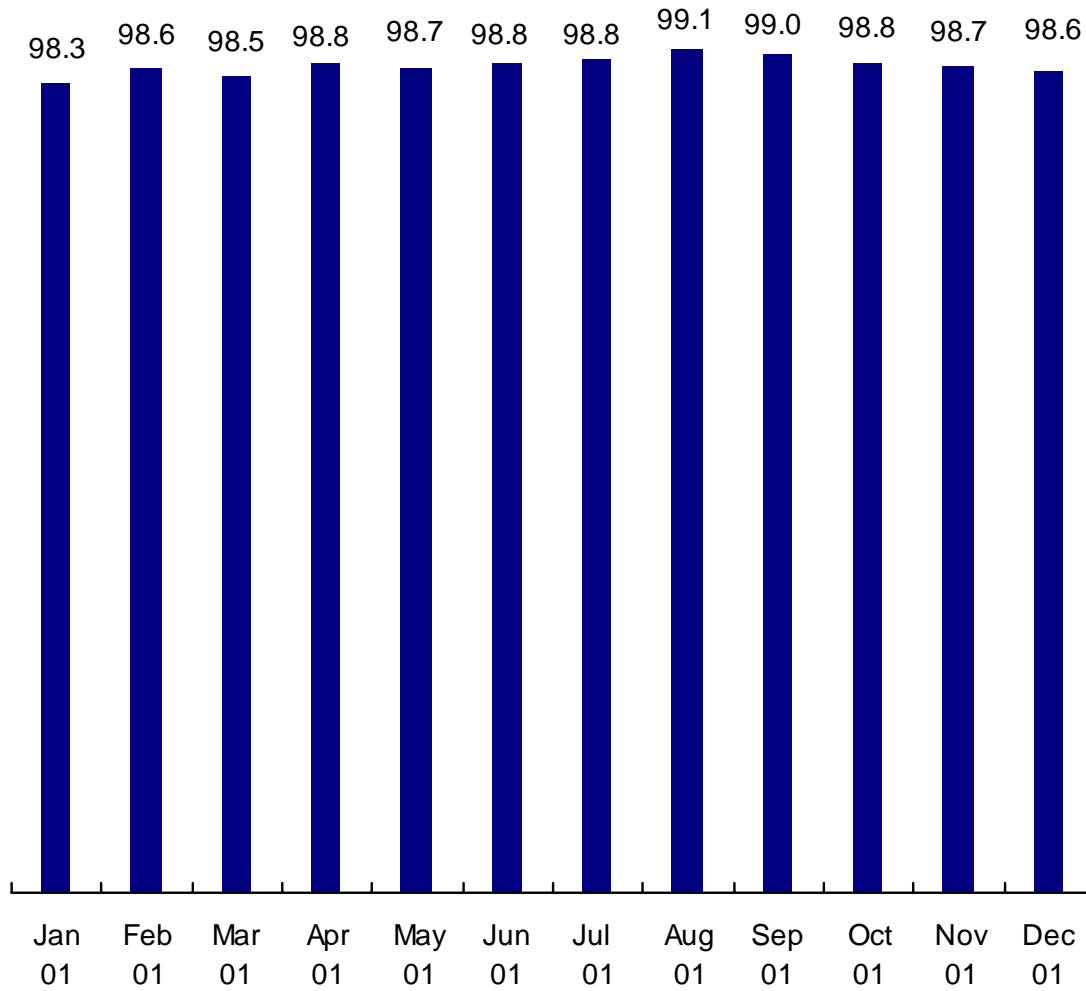
('01 12 , KRW)



* / 가



(: %)



가
 '01 98.7%
 (2001. 7)
 - : 1 2
 - : 2

* : 3

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SK Shinsegi Telecom

Financial Highlights

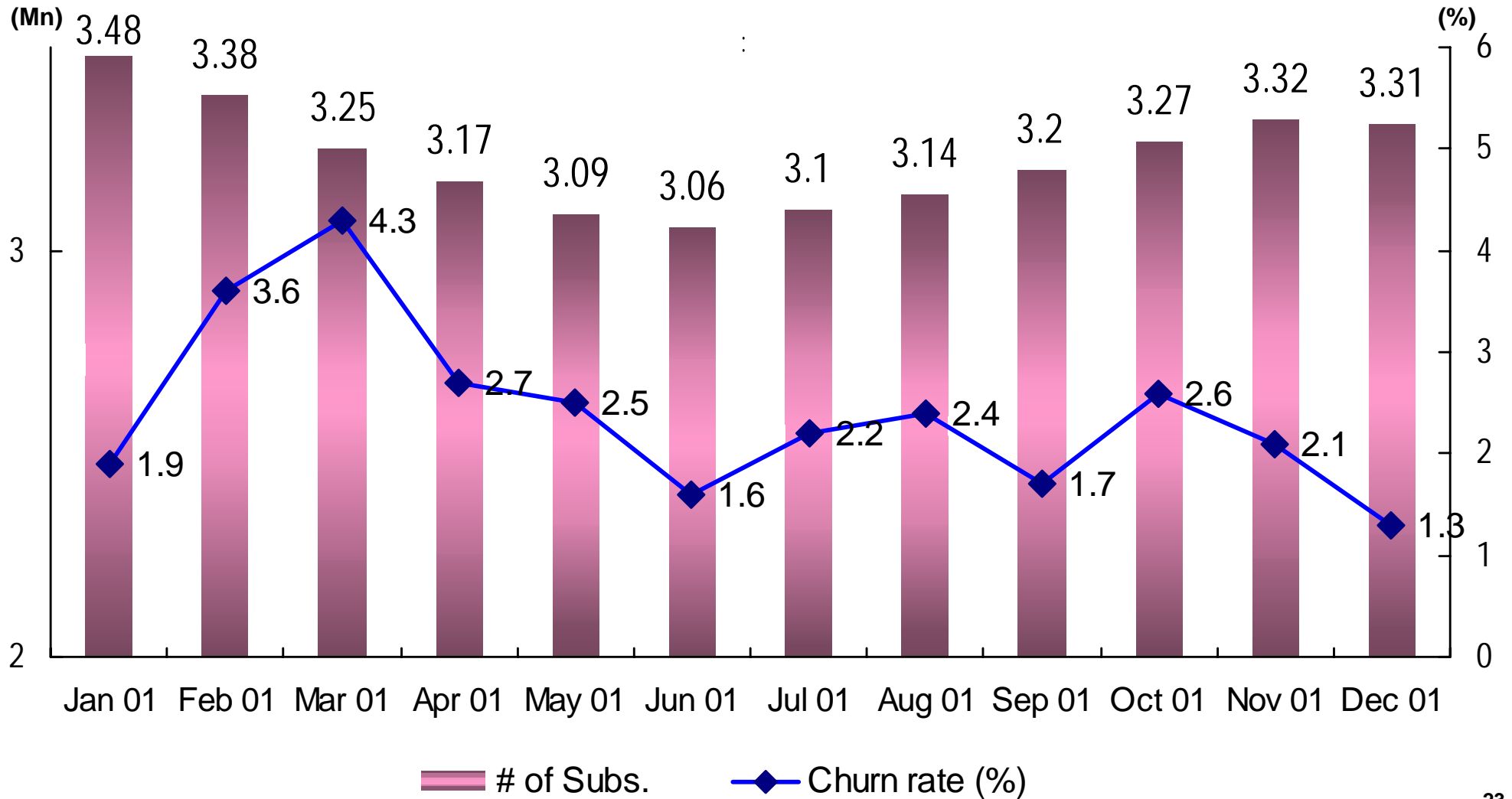
(:)	FY 2001	FY 2000	% Change
	2,007	2,054	-2%
	1,643	1,879	-13%
	364	175	108%
	72	40	79%
	182	155	17%
	254	59	328%
	254	60	325%
	135	20	588%
	119	40	196%
EBITDA*	652	434	50%

(:)	Dec 31. 01	Sep 30. 01	% Change	Dec 30. 00
	2,082	2,172	-4.2%	2,183
가	43	39	12.2%	36
	1,602	1,698	-5.6%	1,821
	1,256	1,260	-0.3%	1,273
	479	474	1.1%	361

* EBITDA= Operating Income + Depreciation, Handset sales

(:)	FY 2001	FY 2000	% Change
	1,249,838	1,230,639	2%
가	33,485	62,517	-46%
	585,507	610,453	-4%
	548,265	524,544	5%
가	52,598	21,309	147%
	38,519	19,667	96%
	(8,536)	(7,851)	9%
	379,604	387,335	-2%
M - M	197,225	172,117	15%
L - M	182,379	215,218	-15%
	376,125	435,219	-14%
	1,450	684	112%
	2,007,018	2,053,877	-2%

(:)	FY 2001	FY 2000	% Change
가	369,102	438,826	-16%
	89,338	56,583	58%
	239,439	591,355	-60%
	52,260	27,986	87%
	101,769	84,064	21%
	-	358,513	-100%
	49,347	73,868	-33%
	36,063	46,924	-23%
가	294,996	259,747	14%
	74,971	93,940	-20%
	285,552	230,960	24%
	289,625	207,799	39%
	1,643,023	1,879,210	-13%



ARPU

	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01
MOU	120	115	134	140	147	140	141	142	140	142	140	145
ARPU (excl.sign-up fee)	36,441	36,359	40,121	40,981	42,884	41,961	41,901	42,700	42,293	42,391	42,555	43,288
ARPU (incl.sign-up fee)	36,836	36,613	40,327	40,983	42,886	42,130	43,542	44,410	44,012	44,012	44,244	43,780
○ sign-up fee	395	253	206	2	2	169	1,640	1,710	1,719	2,163	1,689	492
○ Monthly Fee & Call Charge	26,824	26,739	29,147	29,739	30,395	29,527	29,562	29,847	29,514	29,641	29,859	29,317
○ VAS (including I-touch)	1,248	1,220	1,369	1,455	1,987	2,159	2,365	2,582	2,686	2,868	3,063	3,099
○ M-M intercon.	4,182	4,129	4,704	4,800	5,236	5,229	5,269	5,359	5,239	5,239	5,198	5,557
○ L-M intercon.	4,188	4,272	4,901	4,987	5,267	5,046	4,704	4,912	4,855	4,855	4,435	5,315

Calendar

99	12 : Kolon 23.5% (1 888)
00	4 : Posco 27.7% (1 6573 ,)
01	3 : 가 (1.4%, 2,200) 8 ~ 9 : Vodafone, Qualcomm 가 (17.8%, 3,084) 9 21 : 9 27 : , (SKT:STI=1: 0.05696) 10 8 : 11 16 : (SKT), () 11 17 ~ 12 31 : 11 16 ~ 12 6 : ()
02	1 13 : 1 14 : 1 15 : 1 16 : STI SKT (2,677,653) 1 17 : (4197 , 10.4)

SK Teletech

Financial Highlights-SK Teletech



(:)	FY 2001	FY 2000	% of Change
	338,757	258,059	31%
가	263,890	214,621	23%
	74,867	43,438	72%
	39,296	31,312	25%
	35,571	12,126	193%
	(1,443)	(1,372)	N/A
	34,129	10,754	217%
	10,512	2,632	299%
	23,617	8,122	191%

(:)	Dec 31. 01	Sep 30. 01	% of Change	Dec 31.00
	202,861	195,726	4%	122,894
	116,087	121,735	-5%	59,738
	86,774	73,992	17%	63,156

2001

- SK Teletech



- 3,388 SKT M/S 31%
- 가 193%
- Brand Loyalty가 1
- Smart Battery ,16poly, Color Phone Camera Phone
Color Phone, HDR Phone, Slide Phone /
- 25
- UIM CDMA
2002 , 2002 100%
- 2002 2.5G 3G
- , , CDMA 가

SK Telink

Financial Highlights - SK Telink



(:)	FY 2001	FY 2000	% of Change
	87,690	58,611	50%
	71,329	45,686	56%
	16,361	12,925	27%
	(946)	(151)	526%
	15,414	12,774	21%
	15,414	12,774	21%
	4,778	3,773	27%
	10,636	9,001	18%

(:)	Dec 31.01	Sep 30. 01	% of Change	Dec 31. 00
	55,236	52,301	6%	45,037
	27,454	25,611	7%	26,203
	27,781	26,690	4%	18,834

Appendix

I.

(:)	2001	2000	1999
	4,993,659	4,501,003	3,224,303
가	113,227	187,865	219,915
	2,143,776	2,034,246	1,446,185
	2,949,878	2,616,340	1,781,030
	260,312	130,928	- *
가	185,642	44,220	27,378
	(659,177)	(512,596)	(250,205)
	1,171,062	1,141,780	801,042
- 011	446,170	352,229	-
- 011	724,892	789,551	801,042

* 1999 Wireless Internet Usage Charges Value Added Service

II.

(:)	2001	2000	1999
	906,058	1,404,860	2,227,226
	123,052	92,931	157,185
	286,513	239,492	153,417
	-	666,845	1,572,979
	-	665,593	1,434,263
A-D	-	1,252	138,716
	103	916	2,801
	831	6,311	21,909
	1,431	12,693	26,652
Netsgo	-	6,593	2,528
	276,164	216,171	170,329
(D-D)	217,964	162,908	119,426

III.

	2001	2000	1999
Liability-Equity Ratio	87.0%	51.8%	66.0%
Debt-Equity Ratio	57.0%	28.5%	39.5%
Net Debt - Equity Ratio	42.5%	7.8%	24.8%
Long-term Debt-Equity Ratio	39.0%	18.4%	23.1%
Debt-Cap Ratio	36.3%	22.2%	28.3%
Net Debt-Cap Ratio	27.0%	6.1%	17.8%
ROA	10.7%	10.5%	4.9%
ROE	20.1%	15.9%	8.1%
Current Ratio	101.9%	118.9%	111.6%
EBITDA Interest Coverage	20.6	21.1	9.8
EBIT Interest Coverage	12.5	12.9	4.1

IV.

	2001	2000	1999
Number of employees	4,268	4,672	6,692
IS-95A/B Subscriber Capacity('000)	11,970	11,970	11,970
IS-95C Subscriber Capacity('000)	5,218	585	-
Analog Cell Site	-	-	1,057
IS-95A/B Cell Site	4,067	3,841	3,027
IS-95C Cell Site	1,903	635	-
Fiber Optic Transmitter	54,769	37,322	23,158
