

# 2007

Korean GAAP, .



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**Seoul, Korea, January 31, 2008 – SK Telecom Co., Ltd. (KSE: 017670, NYSE: SKM) (“SKT” or “the Company”), the leading wireless telecommunications company in Korea, today announced the results of its operations for the quarter ended December 31, 2007.**

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*This material contains forward-looking statements with respect to the financial condition, results of operations and business of SK Telecom and plans and objectives of the management of SK Telecom. Statements that are not historical facts, including statements about SK Telecom’s beliefs and expectations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of SK Telecom to be materially different from any future results or performance expressed or implied by such forward-looking statements. SK Telecom does not make any representation or warranty, expressed or implied, as to the accuracy or completeness of the information contained in this management presentation, and nothing contained herein is, or shall be relied upon as, a promise or representation, whether as to the past or the future.*

*Such forward-looking statements were based on current plans, estimates and projections of SK Telecom and the political and economic environment in which SK Telecom will operate in the future, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and SK Telecom undertakes no obligation to update publicly any of them in light of new information or future events. Additional information concerning these and other risk factors are contained in SK Telecom’s latest annual report on Form 20-F and in SK Telecom’s other filings with the U.S. Securities and Exchange Commission (SEC).*

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## I. 2007

( )	2007	2006		Q4 '07	Q3 '07	
	11,286	10,651	6%	2,916	2,816	4%
	9,114	8,067	13%	2,605	2,279	14%
	2,172	2,584	-16%	311	537	-42%
	19.2%	24.3%	-5.0%p	10.7%	19.1%	-8.4%p
	851	311	174%	36	699	-95%
	715	874	-18%	213	185	15%
	2,308	2,022	14%	133	1,051	-87%
	1,642	1,447	14%	66	777	-91%
	14.6%	13.6%	1.0%p	2.3%	27.6%	-25.3%p
<b>EBITDA <sup>1)</sup></b>	<b>4,024</b>	<b>4,232</b>	<b>-5%</b>	<b>855</b>	<b>1,011</b>	<b>-15%</b>
EBITDA	35.7%	39.7%	-4.1%p	29.3%	35.9%	-6.6%p

1) EBITDA = + 가 (R&D 가 )

( )	2007	2006		Q4 '07	Q3 '07	
	2,804	2,734	3%	722	700	3%
	27.5%	28.5%	-1.0%p	27.3%	27.5%	-0.2%p
	2,854	2,188	30%	854	711	20%
-	2,549	1,887	35%	747	641	17%
-	305	301	1%	107	70	52%
	25.3%	20.5%	4.7%p	29.3%	25.2%	4.0%p
	1,855	1,518	22%	696	442	57%
	16.4%	14.2%	2.2%p	23.9%	15.7%	8.2%p
	2,876	2,978	-3%	2,876	2,930	-2%
	25.1%	32.0%	-6.9%p	25.1%	26.6%	-1.4%p

## II.

### 1.

#### A.

( )	2007	2006		Q4 '07	Q3 '07	
가	388	252	54%	102	87	18%
	2,969	2,710	10%	769	755	2%
	3,757	3,667	2%	971	926	5%
가	286	242	18%	77	74	3%
	2,804	2,734	3%	722	700	3%
	27.5%	28.5%	-1.0%p	27.3%	27.5%	-0.2%p
	10,203	9,605	6%	2,642	2,544	4%
	1,083	1,046	4%	274	272	1%
L -> M	431	439	-2%	107	108	-1%
M -> M	652	607	7%	168	164	2%
	11,286	10,651	6%	2,916	2,816	4%

#### 1) 가

- 가 가 가 .

#### 2)

- 가 가 가 가 가 .  
- 가 가 가 .

#### 3)

- 가 가 가 .  
- 가 가 MOU 가 가 .

#### 4) 가

- 가 가 .

#### 5)

- 가 가 SMS 가 .  
- 가 . 가 가 .

#### 6)

- 가 가 가 가 .  
- 가 가 가 가 .

B.

( )	2007	2006		Q4 '07	Q3 '07	
	496	449	11%	132	116	13%
	4,036	3,317	22%	1,158	1,009	15%
	2,549	1,887	35%	747	641	17%
	1,653	885	87%	473	388	22%
	365	325	12%	116	83	39%
	531	676	-21%	159	169	-6%
	1,487	1,430	4%	411	368	12%
	305	301	1%	107	70	52%
가 1)	1,852	1,648	12%	544	475	15%
	998	956	4%	260	250	4%
M -> M	785	738	6%	204	197	4%
M -> L	213	218	-2%	56	54	5%
	389	395	-2%	97	95	2%
2)	1,038	1,002	4%	307	264	16%
	9,114	8,067	13%	2,605	2,279	14%

1) R&D 가

2)

1)

- 가 .

2)

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 가 가

- 가 : 가 , 가  
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3)

- WCDMA TV 가 가 .

4)

가  
 - WCDMA 가  
 가 .

5)

- 가 가 가 .

C.

( )	2007	2006		Q4 '07	Q3 '07	
	851	311	174%	36	699	-95%
	77	69	13%	23	20	17%
가	267	83	221%	-4	255	-102%
1)	507	159	218%	18	425	-96%
	715	874	-18%	213	185	15%
	216	238	-9%	53	54	-1%
가	249	212	18%	75	64	18%
&	146	169	-14%	58	22	158%
1)	104	255	-59%	27	44	-40%

1)

1)

/ 가 가 ,

2)

가 SK 가 SK C&C가 SK 가 가 TU HELIO 가  
 '07 가 SK 가 , 가 가 가  
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3)

/ '07 3 China Unicom CB (3,731 )  
 가 가  
 '06 1 가

2.

( )	2007	2006		Q4 '07	Q3 '07	
<b>Network</b>	<b>1,396</b>	<b>1,114</b>	<b>25%</b>	<b>440</b>	<b>344</b>	<b>28%</b>
HSDPA	1,044	781	34%	343	239	44%
Wibro	154	53	188%	27	33	-20%
CDMA	65	163	-60%	23	22	4%
	133	117	14%	47	50	-5%
<b>Non-Network</b>	<b>459</b>	<b>404</b>	<b>14%</b>	<b>255</b>	<b>98</b>	<b>161%</b>
R&D	132	113	17%	90	28	228%
Data Biz. & Marketing	224	215	4%	111	59	89%
	103	76	36%	54	11	371%
	<b>1,855</b>	<b>1,518</b>	<b>22%</b>	<b>696</b>	<b>442</b>	<b>57%</b>

3.

( )	2007. 12	2006. 12		2007. 12	2007. 9	
	18,143	15,814	15%	18,143	17,380	4%
	4,094	4,189	-2%	4,094	4,020	2%
	1,289	968	33%	1,289	1,062	21%
	5,951	3,548	68%	5,951	5,431	10%
	4,594	4,418	4%	4,594	4,469	3%
	3,175	3,405	-7%	3,175	3,180	0%
	329	254	30%	329	282	17%
	<b>6,706</b>	<b>6,508</b>	<b>3%</b>	<b>6,706</b>	<b>6,362</b>	<b>5%</b>
	2,485	2,986	-17%	2,485	2,519	-1%
	-	-	N/A	-	-	N/A
1)	411	794	-48%	411	705	-42%
	4,221	3,522	20%	4,221	3,843	10%
	2,575	2,273	13%	2,575	2,327	11%
	<b>11,437</b>	<b>9,306</b>	<b>23%</b>	<b>11,437</b>	<b>11,018</b>	<b>4%</b>
2)	<b>25.1%</b>	<b>32.0%</b>	<b>-6.9%p</b>	<b>25.1%</b>	<b>26.6%</b>	<b>-1.4%p</b>

1) WCDMA 가 ('06 900 , '07 1,100 )

2) = / \* = \* \*

1) - 가 (China Unicom ) 가 가 가 .

2) - 가 가 (China Unicom ) 가 가 가 가 가 .

3) - 가 .

### III.

	2007	2006		Q4 '07	Q3 '07	
가 ( )	21,968	20,271	8%	21,968	21,606	2%
	1,697	741	129%	362	249	46%
	8,345	5,574	50%	2,141	1,845	16%
	6,648	4,833	38%	1,778	1,596	11%
(%)	2.5%	2.0%	0.5%p	2.7%	2.5%	0.2%p
가 ( )	21,175	19,901	6%	21,772	21,443	2%
ARPU ( )	44,416	44,599	0%	44,644	43,769	2%
가	1,526	1,057	44%	1,569	1,355	16%
&	26,469	26,702	-1%	26,644	26,143	2%
가 &	1,124	1,012	11%	1,176	1,156	2%
	11,035	11,450	-4%	11,054	10,889	2%
	4,262	4,379	-3%	4,201	4,226	-1%
MOU ( )	201 <sup>1)</sup>	201	0%	203 <sup>1)</sup>	198	3%
	108 <sup>1)</sup>	111	-3%	108 <sup>1)</sup>	106	2%

1) 2007 11, 12 MOU



IV. -

( : )		2007	2006		Q4 '07	Q3 '07	
		11,285,900	10,650,952	634,948	2,916,012	2,815,566	100,446
		9,114,357	8,066,583	1,047,774	2,605,293	2,278,955	326,338
	1)	496,227	448,516	47,711	131,583	116,153	15,430
		4,035,757	3,316,551	719,206	1,158,270	1,008,563	149,706
		304,961	300,829	4,132	106,740	70,026	36,714
가	2)	1,852,225	1,647,554	204,672	544,023	474,881	69,142
		998,154	955,954	42,200	260,234	250,222	10,013
		388,796	395,113	(6,317)	97,245	95,287	1,958
		207,199	193,877	13,322	58,411	52,046	6,365
		164,072	158,958	5,114	41,323	41,426	(104)
		38,609	52,661	(14,052)	7,417	7,714	(297)
		628,358	596,569	31,788	200,046	162,636	37,410
		2,171,543	2,584,370	(412,827)	310,719	536,611	(225,892)
		851,414	311,037	540,377	36,198	699,481	(663,283)
		77,344	68,624	8,721	22,929	19,587	3,343
가		266,811	83,144	183,667	(4,355)	254,871	(259,226)
		21,113	20,351	762	17	6,203	(6,186)
&		11,111	2,744	8,368	8,232	2,551	5,681
		475,034	136,174	338,860	9,375	416,270	(406,895)
		715,172	873,827	(158,656)	213,435	184,904	28,531
		215,856	237,535	(21,678)	53,425	54,020	(596)
	&	146,195	169,057	(22,862)	57,941	22,491	35,450
가		249,425	212,109	37,317	75,356	63,984	11,372
&		12,079	2,871	9,208	(3,254)	14,887	(18,142)
		4,386	27,344	(22,958)	-	2,036	(2,036)
		30,294	19,893	10,402	9,136	7,371	1,765
		56,936	205,018	(148,082)	20,832	20,116	716
		2,307,785	2,021,580	286,206	133,482	1,051,188	(917,706)
		2,307,785	2,021,643	286,142	133,482	1,051,188	(917,706)
		665,334	575,045	90,289	67,433	274,369	(206,936)
		1,642,451	1,446,598	195,853	66,048	776,819	(710,770)

1) : ,

2) 가 : R&D 가

IV. -

( : )	2007. 12	2006. 12		2007. 12	2007. 9	
	<b>18,143,049</b>	<b>15,814,053</b>	<b>2,328,996</b>	<b>18,143,049</b>	<b>17,380,498</b>	<b>762,551</b>
	4,094,059	4,189,325	(95,267)	4,094,059	4,019,508	74,551
1)	1,288,918	968,353	320,565	1,288,918	1,062,312	226,605
	1,620,334	1,700,650	(80,316)	1,620,334	1,669,990	(49,656)
	855,062	1,257,244	(402,182)	855,062	952,745	(97,683)
	74,532	61,967	12,564	74,532	78,446	(3,914)
	18,681	16,439	2,242	18,681	17,657	1,024
	236,533	184,673	51,860	236,533	238,359	(1,826)
	<b>5,950,585</b>	<b>3,547,942</b>	<b>2,402,643</b>	<b>5,950,585</b>	<b>5,430,664</b>	<b>519,921</b>
2)	5,935,966	3,537,919	2,398,047	5,935,966	5,417,445	518,521
	14,619	10,024	4,595	14,619	13,219	1,400
	<b>4,594,413</b>	<b>4,418,112</b>	<b>176,301</b>	<b>4,594,413</b>	<b>4,468,605</b>	<b>125,808</b>
	444,252	462,393	(18,141)	444,252	449,496	(5,244)
	1,054,484	1,101,232	(46,748)	1,054,484	1,063,383	(8,900)
	2,495,252	2,346,517	148,735	2,495,252	2,292,681	202,572
	308,291	377,303	(69,012)	308,291	396,269	(87,978)
	292,134	130,667	161,467	292,134	266,776	25,358
	<b>3,174,942</b>	<b>3,405,159</b>	<b>(230,217)</b>	<b>3,174,942</b>	<b>3,180,135</b>	<b>(5,194)</b>
	<b>329,051</b>	<b>253,516</b>	<b>75,535</b>	<b>329,051</b>	<b>281,586</b>	<b>47,465</b>
	76,642	12,828	63,814	76,642	51,812	24,830
	122,209	120,006	2,203	122,209	116,448	5,760
	130,200	120,682	9,518	130,200	113,325	16,875
	<b>6,705,564</b>	<b>6,507,626</b>	<b>197,938</b>	<b>6,705,564</b>	<b>6,362,013</b>	<b>343,550</b>
	2,484,548	2,985,620	(501,072)	2,484,548	2,518,951	(34,403)
	-	-	-	-	-	-
	1,112,351	1,107,786	4,564	1,112,351	875,518	236,833
	314,830	331,496	(16,666)	314,830	262,635	52,195
	374,058	373,865	193	374,058	362,153	11,905
	410,575	794,186	(383,611)	410,575	705,427	(294,852)
	272,735	378,287	(105,552)	272,735	313,218	(40,484)
	<b>4,221,016</b>	<b>3,522,006</b>	<b>699,010</b>	<b>4,221,016</b>	<b>3,843,063</b>	<b>377,953</b>
	2,574,981	2,273,476	301,505	2,574,981	2,327,197	247,783
가	6,426	21,140	(14,714)	6,426	10,770	(4,344)
	22,150	9,568	12,581	22,150	31,022	(8,872)
	1,617,460	1,217,822	399,638	1,617,460	1,474,074	143,387
	<b>11,437,485</b>	<b>9,306,428</b>	<b>2,131,058</b>	<b>11,437,485</b>	<b>11,018,485</b>	<b>419,000</b>
	44,639	44,639	-	44,639	44,639	-
	2,939,353	2,962,699	(23,346)	2,939,353	2,947,698	(8,345)
	8,905,865	7,844,753	1,061,112	8,905,865	8,839,816	66,048
	(2,041,578)	(2,019,568)	(22,010)	(2,041,578)	(2,022,478)	(19,100)
	(2,041,483)	(2,014,927)	(26,556)	(2,041,483)	(2,014,927)	(26,556)
	-	3,247	(3,247)	-	-	-
	(94)	(7,887)	7,793	(94)	(7,550)	7,456
3)	1,589,206	473,904	1,115,302	1,589,206	1,208,809	380,397

1) : 가 ,

2) : 가

3) : 가 가 가

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